

NUMBER 11 · SEPTEMBER 1960

---

NATIONAL INSTITUTE  
ECONOMIC  
REVIEW

---

NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH  
2 DEAN TRENCH STREET · SMITH SQUARE · LONDON · SW1

## INDEX OF SPECIAL ARTICLES

|                |        |                                                                                                                                                                   |
|----------------|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| January 1959   | No. 1  | Three new price indices<br>Imports and stocks                                                                                                                     |
| March 1959     | No. 2  | The dollar<br><i>(F. G. Davidson, Mrs. H. B. Junz,<br/>A. Maizels, and H. J. Spicer)</i><br>Imports and expansion<br><i>(Mrs. M. F. W. Hemming and G. F. Ray)</i> |
| May 1959       | No. 3  | Price stability and the policy of deflation<br><i>(J. C. R. Dow and L. A. Dicks-Mireaux)</i>                                                                      |
| September 1959 | No. 5  | The Radcliffe Report : a short guide<br>The demand for industrial materials<br><i>(J. A. Rowlatt and F. T. Blackaby)</i><br>Seasonal corrections                  |
| November 1959  | No. 6  | Trends in world trade in durable consumer goods<br><i>(A. Maizels, R. W. Thomas and L. Boross)</i><br>A review of Soviet economic progress<br><i>(A. Nove)</i>    |
| March 1960     | No. 8  | British imports of manufactured goods<br><i>(G. F. Ray)</i><br><br>Calendar of economic events, 1955-1959                                                         |
| May 1960       | No. 9  | The strategy of Indian development<br><i>(I. M. D. Little)</i>                                                                                                    |
| July 1960      | No. 10 | World trade in manufactures<br><i>(R. L. Major)</i><br><br>Defence expenditure<br><i>(Miss D. C. Paige)</i><br><br>Chronological tables                           |

This two-monthly Review may be obtained from : The National Institute Economic Review, 2, Dean Trench Street,  
Smith Square, London, S.W.1.

Annual Subscription : £2, or \$6.00

Single Issues : 8s. 6d. each

Prices include ordinary postage. For special airmail rates for countries outside Europe please apply to the address above.



### **Purpose**

The Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood ; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

### **Acknowledgements**

The Institute is indebted to the Ford Foundation for a five-year grant which made it possible to undertake this project, and to British companies and banks who are supporting the work by contributions to the Institute's funds.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

### **Authorship**

This Review is the joint work of members of the research staff, under the general supervision of the editors. The contents will usually be unsigned, the views expressed being the responsibility of the Director and staff. Signed articles may appear from time to time.

The members of the staff listed below contribute material for the general surveys and statistical tables. Contributors to special articles are mentioned in footnotes.

Editor : R. R. Neild

Assistant editor : F. T. Blackaby

Statistical editor : G. F. Ray

T. Barna (assistant director)

L. A. Dicks-Mireaux

J. C. R. Dow (deputy director)

P. G. Elkan

C. Freeman

Mrs. M. F. W. Hemming

A. Maize's

R. L. Major

L. Needleman

C. St. J. O'Herlihy

Miss D. C. Paige

G. G. C. Routh

D. A. Rowe

J. A. Rowlatt

Miss B. M. Swift

Director : C. T. Saunders

Secretary : Mrs. A. K. Jackson