REPRINTS AVAILABLE

Business History Review

Volumes 1–40 and General Index, Volumes 1–27. Boston, Mass., 1926–1966. Available as follows: clothbound complete, \$533.00; paperbound complete, \$475.00; per volume or unit paperbound, \$18.00 (Volumes 1–24 reprinted in units of two or three volumes as follows: 1–3; 4–6; 7–9; 10–12; 13–15; 16–18; 19–20; 21–22; 23–24. Volumes 25–40 available separately.); General Index, Volumes 1–27, paperbound, \$5.00.

Journal of Economic and Business History

Volumes 1–4 (all published). Cambridge, Mass., 1928– 1932. Available as follows: clothbound complete, \$102.00; paperbound complete, \$90.00; per volume, paperbound, \$22.50.

Order from:

KRAUS REPRINT CO.

A U.S. Division of Kraus-Thomson Organization Limited 16 East 46th Street New York, New York 10017

TIME TO PUBLISH YOUR BOOK?

Under our special imprint, *Exposition-University Books*, we publish academic works that meet the exacting demands of scholarship.

Publication is rapid – within four months! Exposition's years of experience with economic, business and technical texts, scholarly works, varied non-fiction and fiction assure professional editing and promotion, quality book design and manufacture.

FREE: We invite your manuscripts for prompt editorial and cost appraisal. Write for answers to your special questions, and for literature on our publishing story, writing and contracts, with selections from our current book lists.

Write to EXPOSITION PRESS

Dept. 295L, 50 Jericho Turnpike, Jericho, N.Y. 11753



The Thomas Newcomen \$1,000 Award in Business History

Presented by THE NEWCOMEN SOCIETY IN NORTH AMERICA

in cooperation with

THE BUSINESS HISTORY REVIEW

The Newcomen Society in North America, in cooperation with the *Business History Review*, announces a prize of \$1,000 and scroll to be awarded in 1970 for the best book on the history of business published in the United States during the years 1967-1969.

C For the purposes of this award, "the history of business" will be interpreted in its broadest sense, including not only the history of firms or industries, but books tracing interactions of businessmen, analyses of business philosophy or behavior, and studies of the adjustment of businesses and businessmen to their economic, political, and social environments.

Criteria for selection will include contribution to knowledge, depth of analysis, soundness of reasoning, clarity of style and organization, and general readability and format.

C The committee to select the recipient of the 1970 Thomas Newcomen \$1,000 Award in Business History is composed of: Professor James P. Baughman, Editor, *Business History Review*, Harvard Graduate School of Business Administration; Mr. Stanley van den Heuvel, Trustee, The Newcomen Society in North America; and Professor Arthur M. Johnson, Harvard Graduate School of Business Administration, chairman.

The 1970 Thomas Newcomen \$1,000 Award in Business History will be the third in a series of triennial prizes intended to encourage the study and improve the writing of business history in the United States and Canada.

LABOR HISTORY

VOL. 10

FALL 1969

NO. 4

CONTENTS

The Knights of Labor in the Maryland Coal Fields, 1878–1882 Katherine A. Harvey

The Progressives and the Working Class Vote in California John L. Shover

The Harlan County Coal Strike of 1931

Tony Bubka

NOTES AND DOCUMENTS PROBLEMS AND SOURCES

LABOR HISTORY is published four times a year in winter, spring, summer, and fall. Annual subscription is \$7.50; three-year subscription \$20.00; student subscription \$6.00; single copy \$2.25. Add 50 cents additional per year for foreign postage. Make checks payable to LABOR HISTORY, Tamiment Institute, 7 East 15th Street, New York, N.Y. 10003.

THE FREDERICK JACKSON TURNER AWARD

of the

ORGANIZATION OF AMERICAN HISTORIANS

This yearly prize for the best monograph in American history, submitted by an author who has not previously published in book form, originated in 1958 as the MVHA Prize Studies Award.

PRIZE: \$1500 cash award plus publication as award winner and usual royalties from University of Kentucky Press

PUBLICATION: Manuscripts retained in the competition are assured of publication by the University of Kentucky Press

DECISION: Decision on publication is reached within six weeks

TIMETABLE: Awards are announced in April. Manuscripts received by December 1 are considered for the next year's award

Send inquiries to:

Secretary-Treasurer, Organization of American Historians University of Utah

Salt Lake City, Utah 84112

You are invited to join the OAH. Send applications to the Secretary.



Newcomen Awards in Business History

Presented by

THE NEWCOMEN SOCIETY IN NORTH AMERICA

in cooperation with

THE BUSINESS HISTORY REVIEW

C Two Newcomen Awards in Business History are offered annually for articles published in the Business History Review. The First Prize, of \$250, is awarded the article judged, according to the rules outlined below, to be the best of the year. The Special Award, of \$100, is for the best article by an author who is not more than 35 years of age and who has not published a book.

 $\label{eq:second}$ Prize articles are selected by a panel of judges composed of a representative of The Newcomen Society and members of the Advisory Board of the Business History Review. No member of the Advisory Board or editorial staff shall be eligible for a prize, and articles so authorized will not be considered in the judging. Authors eligible for the Special Award shall also be eligible for the First Prize, but in no event shall both prizes be awarded for the Special Award in the event that eligible articles do not, in the Board's judgment, merit prize consideration. The awards program is administered by the editorial offices of the magazine.

 \blacksquare Criteria for selection include: originality, value, breadth, and interest of contribution, quality of research materials and methods, and quality of presentation.

TRADITION

A Bi-monthly Journal for the History of Firms and Entrepreneurial Biography Founded in 1956

Editor

Wilhelm Treue, Göttingen

Editorial Board

H. Hassinger, Universität Wien E. Hieke, Wirtschaftsgeschichtliche Forschungsstelle, Hamburg F. Klemm, Bibliothek des Deutschen Museums, München P. H. Mertes, Industrie-und Handelskammer, Dortmund F. Prüser, Staatsarchiv, Bremen Wolfgang Zorn, Universität Bonn

TRADITION is a profusely illustrated international periodical concerned with historical and contemporary business problems. It treats social and economic questions in connection with entrepreneurial biography and company history.

Supplements to TRADITION appear irregularly and are included within the normal subscription price. They contain longer monographs in the field.

Subscription price, DM 30 per year or DM 5.50 per copy, postage included. Address subscriptions to your book dealer or to Verlag F. Bruckmann KG, München 20, Abholfach, Lothstrasse 1, West Germany.

BUSINESS HISTORY

EDITED BY PROFESSOR F. E. HYDE

This international journal is of interest to economists, economic historians and businessmen. Its articles deal not only with particular firms but with the wider relationships between business and economic life. The journal carries reviews on a broad range of topics included within the term business history. Some recently published articles are: S. B. Saul, The American Impact on British Industry; D. L. McLachlan, The Conference System since 1919; B. E. Supple, The Uses of Business History; E. Bennathan, German National Income 1850–1960; Olga Crisp, French Investment in Russian Joint Stock Companies 1894–1914; E. Robinson, The International Exchange of Men & Machines 1750–1800; F. E. Hyde, Economic Theory and Business History.

The journal is published twice yearly: subscription \$5.00 (U.S.A. & Canada) 30s. (United Kingdom).

All enquiries concerning subscriptions and advertisements should be addressed to the publisher. Editorial enquiries should be sent to the Editor, Department of Economics, The University of Liverpool, Liverpool 7.

PUBLISHED BY LIVERPOOL UNIVERSITY PRESS, LIVERPOOL, 7

JOHN F. KENNEDY and the BUSINESS COMMUNITY Jim F. Heath

Essentially an economic history of the New Frontier years, John F. Kennedy and the Business Community is a pioneering effort, a first attempt to recreate the framework within which Kennedy's policies were developed. In the interest of objectivity, information is derived from contemporary accounts and records. Professor Heath outlines the methods and ramifications of the legislative measures and administrative actions with which Kennedy sought to stimulate economic growth, and goes on to analyze the reaction of the business community to the administration's "new economics" — the positive management of demand by government through fiscal and monetary policy.

1969 LC:75-82114 200 pages \$5.95



THE FISCAL REVOLUTION IN AMERICA Herbert Stein

Between 1931 and 1962 there was a revolution in American economic policy. The principle of balancing the budget gave way to the doctrine of managing government expenditures and taxes to achieve prosperity. Noted economist Herbert Stein tells the story of this revolution in terms of the leading participants in it and offers his conclusion that no single party or school of thought was alone responsible. *Studies in Business and Society* series.

1969 LC:69-14828 526 pages \$10.00

FLEXIBLE EXCHANGE RATES Revised Edition Egon Sohmen

Originally published in 1961, this updated edition incorporates the latest data in the field to argue the case for a flexible system of exchange rates. The author examines the behavior and effects of international capital movements, trade restrictions, fiscal and monetary policies, and employment aspects, drawing conclusions for policy revisions. Tools of economic theory are covered in great detail, making this edition especially useful for economists and students.

1969 LC:69-18375 263 pages \$8.50

The University of Chicago Press, Chicago 60637

THE BUSINESS HISTORY REVIEW

PUBLISHED QUARTERLY BY THE HARVARD GRADUATE SCHOOL

OF BUSINESS ADMINISTRATION

Since 1926 the *Review* has been an international journal devoted to the history of business enterprise and to the scholarly investigation and analysis of the interaction of business and its environment. Its articles, documents, book reviews, bibliographies, and special issues are addressed to teachers, researchers, and students of business and economic history and to business practitioners and scholars in related fields.

Regular subscription rate, \$10.00. Special subscription rate for teachers and students, \$6.00. Back issues and reprints of current articles also available; rates on request.

Address subscription inquiries, requests for back issues and reprints, and manuscripts to: James P. Baughman, Editor, *Business History Review*, 214–16 Baker Library, Soldiers Field, Boston, Massachusetts 02163.

AGRICULTURAL HISTORY

Designed as a medium for the publication of research and documents pertaining to the history of agriculture in all its phases and as a clearinghouse for information of interest and value to workers in the field. Materials on the history of agriculture in all countries are included and also material on institutions, organizations, and sciences which have been factors of agricultural development.

ISSUED QUARTERLY SINCE 1927

BY

THE AGRICULTURAL HISTORICAL SOCIETY

Subscriptions, including membership: Annual, \$5.00; student, \$2.00; contributing, \$10.00; life, \$150.00.

Secretary-Treasurer: WAYNE D. RASMUSSEN

Room 3869, South Agriculture Building U. S. Economic Research Service Washington, D.C. 20025

The Emergence of Oligopoly

Sugar Refining as a Case Study

By ALFRED S. EICHNER The turn of the century was a time of intense industrial consolidation unique in American history. From this merger movement developed the modern pattern of business organization — the large bureaucratic corporation. This corporate Revolution spelled a virtual end to competition as an economic reality for many industries. What emerged instead was monopoly and, later, oligopoly — a market situation in which a few sellers, acting interdependently, were able to gain control over prices in their industry. In describing the emergence of oligopoly, Professor Eichner has written a history of the American sugar refining industry — based in part on the hitherto unexplored records of the U.S. Justice Department. Basing his study on a unique four-stage model of the process by which the industrial structure of the American economy has evolved, the author argues that the motivation for this consolidation was not the desire to exploit economies of scale but rather the hope of achieving control over prices.

Contents

The Larger Framework The Emergence of a Competitive Industry Competition and Instability The Trust Is Born Why Consolidation A Change in Legal Form Culmination and Condonation The Problem of Entry The Exercise of Control The Old Order Passeth The Acceptance of Oligopoly Historical Perspectives

December. 384 pages. \$12.00

Peltries or Plantations

The Economic Policies of the Dutch West India Company in New Netherland, 1623–1639

By VAN CLEAF BACHMAN Fur-trading or agriculture? Short-run profits or colonization? These were two distinct choices offered to Europeans by seventeenth-century North America. Faced with these alternatives, the Dutch West India Company — perhaps the most flamboyant expression of seventeenth-century capitalism — vacillated. This study is the first systematic effort to examine the aims and methods of the Dutch West India Company in New Netherland in the light of its organizational structure, investment alternatives, and technical problems. Dr. Bachman focuses on the Company's economic policy between 1623 and 1638 and investigates the reasons it chose the course of action it did. Written by one of the few American scholars with a command of Old Dutch, Dr. Bachman's study is unique in its authoritative interpretation of original sources.

Contents

The Voorcompagnicën The Technique of Trade The West India Company The Operation of an Organizational Monster

The Decision to Colonize

The Experience of the Early Years The Patroon System Was the Vryheden Obtained by Fraud? The Campaign against the Patroons The Path to Free Trade Some Concluding Observations

January. 224 pages. \$7.95

THE JOHNS HOPKINS PRESS

Baltimore, Maryland 21218

THE HISTORY OF AMERICAN MANAGEMENT

Selections from the Business History Review

Edited & with an Introduction by

JAMES P. BAUGHMAN Harvard Graduate School of Business Administration

Original essays which view in historical perspectve the key problems faced by managers of large-scale American enterprise. The emphasis is on "Big Business" covering the period from 1850 to 1950. Focuses on volatile questions and dramatic incidents in the business world. The essays give substantive information about historical events and provide for discussion of the real world versus the ideal world. Presents sufficient data to provide stimulating discussions about each selection.

January 1969, 264 pp., cloth \$5.95 (38926-2)

Orders are processed faster if **Title** and **Title Code** appear on your order.

For an approval copy, write Box 903

PRENTICE-HALL Englewood Cliffs, New Jersey 07632