982



FEATURED IN THIS ISSUE

- The Company Union Movement
- The Lumber Trade in the 1920s
- Enrique Mosconi and the Argent Petroleum Industry
 - Lobitos Oilfields Limited in Peru
- . EDITOR'S CORNER
- . BOOK REVIEWS



EDITOR

Richard S. Tedlow, Harvard University

MANAGING EDITOR

James E. Fell, Jr., Harvard University

BUSINESS MANAGER

Rosemary V. Gray, Harvard University

ADVISORY BOARD

Louis P. Cain, Loyola University of Chicago François Caron, The Sorbonne Alfred D. Chandler, Jr., Harvard University Donald Coleman, Pembroke College, Cambridge Leslie Hannah, London School of Economics & Political Science H. Thomas Johnson, University of Puget Sound Morton Keller, Brandeis University Diane Lindstrom, University of Wisconsin Harold C. Livesay, Virginia Polytechnic Institute and State University Thomas K. McCraw, Harvard University John J. McCusker, University of Maryland — College Park John P. McKay, University of Illinois at Urbana/Champaign Akio Okochi, University of Tokuo Stephen Salsbury, University of Sydney Merritt Roe Smith, Massachusetts Institute of Technology Richard H. Tilly, Westfälische-Wilhelms Universität Paul Uselding, University of Illinois at Urbana/Champaign

HONORARY MEMBER

Henrietta Larson, Harvard University, Emerita

COVER:

Lumbering in Oregon about 1930. Throughout this decade, leaders of the lumber industry tried to stabilize their business through vigorous trade association activities encouraged by Secretary of Commerce Herbert Hoover. See article, pp. 358-379. Photograph courtesy of Baker Library, Harvard Business School.

The records business men leave have a kind of veracity that we do not find as a rule in political records. . . . The Business Historical Society and allied associations are providing material which is going to give us a more accurate foundation for judgment in other fields of history. — Victor S. Clark in an address to the first American conference on business history, Harvard University, December 30, 1930.

BUSINESS HISTORY REVIEW

CONTENTS

THE COMPANY UNION MOVEMENT, 1900-1937: A REEXAMINATION	335
DANIEL NELSON	
VOLUNTARY COOPERATION VS. REGULATORY PATERNALISM: THE LUMBER TRADE IN THE 1920s	358
ENTREPRENEURSHIP IN PUBLIC ENTERPRISE: GENERAL EN- RIQUE MOSCONI AND THE ARGENTINE PETROLEUM INDUSTRY	380
CARL E. SOLBERG	
SMALL BUSINESS IN THE PERUVIAN OIL INDUSTRY: LOBITOS OILFIELDS LIMITED BEFORE 1934	400
THE EDITOR'S CORNER	424
BOOK REVIEWS	
Austrian, Geoffrey D., Herman Hollerith: Forgotten Giant of Information Processing. Reviewed by Nancy Stern	458
Barber, John, Soviet Historians in Crisis, 1928-1932. Reviewed by John P. McKay	488
Becker, Marvin B., Medieval Italy: Constraints and Creativity. Reviewed by John Martin	485
Becker, William H., The Dynamics of Business-Government Relations: Industry and Exports, 1893-1921. Reviewed by Thomas K. McCraw	445
Beckerman, Wilfred, ed., Slow Growth in Britain: Causes and Consequences. Reviewed by Bruce R. Dalgaard	479
Berman, Larry, The Office of Management and Budget and the Presidency, 1921-1979. Reviewed by Donald T. Critchlow	447
Brock, Barbara H., The Development of Public Utility Accounting in New York. Reviewed by H. Thomas Johnson	443
Buckley, Peter J., and Brian R. Roberts, European Direct Investment in the U.S.A. Before World War I. Reviewed by Gerald D. Nash	441
(continued on next page)	

PUBLISHED QUARTERLY BY THE HARVARD GRADUATE SCHOOL OF BUSINESS ADMINSTRATION

VOLUME LVI, NUMBER 3

AUTUMN 1982

CONTENTS

(continued)

Chapman, Stanley D., and Serge Chassagne, European Textile Printers in the Eighteenth Century. Reviewed by Robert Forster	468
Clark, John G., La Rochelle and the Atlantic Economy During the Eighteenth Century. Reviewed by Robert L. Stein	482
DeVos, Ton, U.S. Multinationals and Worker Participation in Management: The American Experience in the European Community. Reviewed by Mira Wilkins	471
Eggert, Gerald G., Steelmasters and Labor Reform, 1886-1923. Reviewed by H. Lee Scamehorn	440
Ekirch, A. Roger, "Poor Carolina": Politics and Society in Colonial North Carolina, 1729-1776. Reviewed by David T. Morgan	430
Faler, Paul G., Mechanics and Manufacturers in the Early Industrial Revolution: Lynn, Massachusetts, 1780-1860. Reviewed by Helena Wright.	431
Fidler, John, The British Business Elite: Its Attitudes to Class, Status and Power. Reviewed by Wray Vamplew	180
Garraty, John A., Unemployment in History: Economic Thought and Public Policy. Reviewed by Geofrey T. Mills	42 8
Goldberg, Robert Alan, Hooded Empire: The Ku Klux Klan in Colorado. Reviewed by Elliot West	451
Hauptman, Laurence, The Iroquois and the New Deal. Reviewed by Peter Iverson	454
Hunt, E.H., British Labour History, 1815-1914. Reviewed by Peter N. Stearns	174
Isern, Thomas D., Custom Combining on the Great Plains: A History. Reviewed by Wayne D. Rasmussen	449
Jones, Edgar, Accountancy and the British Economy, 1840-1980: The Evolution of Ernst & Whinney. Reviewed by Richard P. Brief	476
Judd, Jacob, ed., Correspondence of the Van Cortlandt Family of Cortlandt Manor, 1815-1848. Reviewed by Irene D. Neu	134
Kaiser, David E., Economic Diplomacy and the Origins of the Second World War. Reviewed by Ethan B. Kapstein	470
Kesner, Richard M., Economic Control and Colonial Development: Crown Colony Financial Management in the Age of Joseph Chamberlain. Reviewed by Charles R. Middleton	47 8
Keyder, Caglar, The Definition of a Peripheral Economy: Turkey, 1923- 1929. Reviewed by Kathleen M. Langley	493
Kilbourne, Jr., Richard Holcombe, Louisiana Commercial Law: The Antebellum Period. Reviewed by Tony Freyer	133

(continued on next page)

CONTENTS

(continued)

Kuisel, Richard F., Capitalism and the State in Modern France: Renovation and Economic Management in the Twentieth Century. Reviewed by Joel Colton
Lavington, Simon, Early British Computers. Reviewed by Almarin Phillips
Markham, Jesse W., and Paul V. Teplitz, Baseball Economics and Public Policy. Reviewed by Steven A. Riess
Mazzaoui, Maureen Fennell, The Italian Cotton Industry in the Later Middle Ages, 1100-1600. Reviewed by John H. Munro
McDonald, Lois Halliday, Fur Trade Letters of Francis Ermatinger, Written to His Brother Edward During His Service With the Hudson's Bay Company, 1818-1853. Reviewed by Ann Carlos
McGowan, Bruce, Economic Life in Ottoman Europe: Taxation, Trade and The Struggle for Land, 1600-1800. Reviewed by Donald Quataert
McMillen, Wheeler, Feeding Multitudes: A History of How Farmers Made America Rich. Reviewed by R. Douglas Hurt
Melosi, Martin V., Garbage in the Cities: Refuse, Reform, and the Environment, 1880-1980. Reviewed by Lyle W. Dorsett
Munn, Charles W., The Scottish Provincial Banking Companies, 1747-1864. Reviewed by Pat Hudson
O'Sullivan, Timothy, Julian Hodge: A Biography. Reviewed by Wray Vamplew
Purcell, Jr., Carroll W., ed., Technology in America: A History of Individuals and Ideas. Reviewed by Otto Mayr
Pollard, Sidney, Peaceful Conquest: The Industrialization of Europe, 1670- 1970. Reviewed by Franco Amatori
Price, Richard, Masters, Unions and Men: Work Control in Building and the Rise of Labour, 1830-1914. Reviewed by Peter N. Steams
Redmond, Kent C., and Thomas M. Smith, Project Whirlwind: The History of a Pioneer Computer. Reviewed by Almarin Phillips
Rosenberg, Emily S., Spreading the American Dream: American Economic and Cultural Expansion, 1890-1945. Reviewed by Michael T. Isenberg
Rotella, Elyce J., From Home to Office: U.S. Women at Work, 1870-1900. Reviewed by Susan Estabrook Kennedy
Sanders, M. Elizabeth, The Regulation of Natural Gas: Policy and Politics, 1938-1978. Reviewed by Richard H.K. Vietor
Schlereth, Thomas J., Artifacts and the American Past. Reviewed by Gail Farr Casterline

CONTENTS

(continued)

Stem, Nancy, From ENIAC to UNIVAC: An Appraisal of the Eckert-Mauchly Computers. Reviewed by James E. Hewes, Jr	460
Tétrault, Mary Ann, The Organization of Arab Petroleum Exporting Countries: History, Policies and Prospects. Reviewed by William Stivers	494
Trachtenberg, Alan, The Incorporation of America: Culture and Society in the Gilded Age. Reviewed by H. Wayne Morgan	435
Trescott, Martha Moore, The Rise of the American Electrochemicals Industry, 1880-1910: Studies in the American Technological Environment. Reviewed by David C. Mowery	439
Walton, Gary L., and James F. Shepherd, eds., Market Institutions and Economic Progress in the New South, 1865-1900: Essays Stimulated by "One Kind of Freedom: The Economic Consequences of Emancipation." Reviewed by Stanley L. Engerman	436
Weinstein, Michael M., Recovery and Redistribution Under the NIRA. Reviewed by Gavin Wright	453
Williams, Trevor I., A History of the British Gas Industry. Reviewed by Richard H.K. Vietor.	456
Young, Brian, George-Etienne Cartier: Montreal Bourgeois. Reviewed by Peter Baskerville	466
Zaleski, Eugene, Stalinist Planning for Economic Growth, 1933-1952. Reviewed by Edwin J. Perkins	490

The Business History Review (ISSN0007-6805) is published in the Spring, Summer, Autumn, and Winter. Address all communications, including manuscripts, change of address, and rights and permissions inquiries to Business History Review, D-126 Gallatin Hall, Soldiers Field, Boston, Massachusetts 02163. Telephone 617-495-6154. Individual subscription rate, \$17.50; Institutions, \$25.00. Special subscription rate for students, \$10.00. All subscriptions outside the U.S.A. and Canada, \$22.50. Back issues and reprints of current articles also available; rates on request. Notice of failure to receive issues must reach this office not later than six months after date of mailing. Postmaster: Send address changes to the aforementioned address.

The BUSINESS HISTORY REVIEW does not assume responsibility for statements of fact or opinion made by its contributors.

The Business History Review Five Year Indexes: Volume XXXVI (1962) Through Volume XL (1966); Volume XLI (1967) Through Volume XLV (1971); and Volume XLVI (1972) Through Volume L (1976), can be obtained from our office at \$4.00 each, postpaid, These guides provide detailed author, title, proper name, and subject entries to our articles, notes and reviews over their period of coverage.

Contents are currently indexed or abstracted in: Accountants' Index; America: History and Life; Book Review Index; Book Review Index to Social Science Periodicals, Business Methods Index; Business Periodicals Index; Current Contents; Behavioral, Social, and Management Sciences; Historical Abstracts; Index to Economic Journals; Journal of Economic Literature; Public Affairs Information Service Bulletin; and Social Sciences Index. Second-class postage paid at Boston, Massachusetts. Printed at Harvard University Printing Office.

Copyright © 1982 by the President and Fellows of Harvard College.

REPRINTS AVAILABLE

Business History Review

Formerly: Bulletin of the Business

Historical Society, Boston

Vols. 1-43 and Gen. Ind. 1-30. Boston,

Mass., 1926–1969 cloth paper \$749.00
Vols. 1–30 (in 15 units)* per unit paper \$25.00
Vols. 31–43 per vol. paper \$28.00
General Index paper \$7.00

General Index 28-30 paper \$ 7.00

Coneral Index 28-30 paper \$ 3.00

Vols. 1-24 reprinted in units as follows:

1/3(1926-29): 4/6(1930-32): 7/9(1933-35):

1/3(1926-29); 4/6(1930-32); 7/9(1933-35); 10/12(1936-38); 13/15(1939-41); 16/18(1942-44); 19/20(1945-46); 21/22(1947-48); 23/24(1949-50).

Journal of Economic and Business History

Vols. 1-4(all publ.). Cambridge, Mass., 1928/29-1931/32. cloth \$164.00 paper \$140.00

paper \$140.00 per vol. paper \$ 35.00

Order from:

KRAUS REPRINT CO

A U.S. Division of Kraus-Thomson Organization Limited Route 100 Millwood, New York 10546

LABOR HISTORY

Published by The Tamiment Institute

Original research in American labor history, studies of specific unions and of the impact labor problems have upon ethnic and minority groups, theory of labor history, biographical portraits or important trade union figures, comparative studies and analyses of foreign labor movements which shed light on American labor developments, studies of radical groups or of radical history related to American labor history.

LABOR HISTORY is published four times a year: in winter, spring, summer, and fall. Annual subscription: individuals, \$19.50; institutions, \$24.50; students, \$12.00; single copy, \$7.50. Add \$3.50 additional per year for foreign postage.

LABOR HISTORY

Bobst Library, Tamiment Institute New York University 70 Washington Square South New York, New York 10012 Norman S. B. Gras Ralph M. Hower Henrietta M. Larsen Ray Ginger George S. Gibb Ralph W. Hidy Arthur M. Johnson James P. Baughman Glenn Porter Albro Martin

With this issue of the Business History Review, my name appears for the first time as Editor. My predecessors, listed above, have established an impressive standard through their work on this journal and through their own research—a standard which I will endeavor to maintain.

The Business History Review:

- Unites scholars from numerous disciplines who seek knowledge about business.
- Publishes research and reviews books from all over the world.
- Provides a home for those who feel that the strategy and structure of corporations are essential subjects for historical inquiry and that, in turn, the history of these subjects can illuminate corporate conduct today.
- Seeks to place business as an institution in its social, political, and economic context.
- Remains faithful to the conception of a business as a place run by human beings who make decisions and a place where leadership counts.

I hope to further this mission during my tenure as Editor.

All who value the work of this journal will, I am sure, join me in an expression of gratitude to Dr. James E. Fell, Jr. Jay was the individual responsible for bringing out the last three issues of the Review. His name will remain on the masthead as Managing Editor, and I look forward with enthusiasm to working with him.

R.S.T.