**DE GRUYTER** 

**2015 VOLUME 17 ISSUE 3** 

ISSN 1369-5258 · e-ISSN 1469-3569

# BUSINESS AND POLITICS

EDITORS-IN-CHIEF Vinod K. Aggarwal Andrew Reddie

DE G

Published online by Cambridge University Press www.degruyter.com/bap

# BUSINESS AND POLITICS

## **EDITOR-IN-CHIEF**

Vinod K. Aggarwal, University of California - Berkeley, USA

### MANAGING EDITOR

Andrew W. Reddie, University of California - Berkeley, USA

### **ASSISTANT MANAGING EDITOR**

Taylor J. Pilossoph, University of California - Berkeley, USA

### **ASSOCIATE EDITORS**

Tim Büthe, Department of Political Science, Duke University, USA
Pepper Culpepper, European University Institute, Italy
Witold Henisz, University of Pennsylvania, USA
Keith Krehbiel, Stanford University, USA
John Ravenhill, Australian National University, Australia
Kathleen Thelen, Massachusetts Institute of Technology, USA

# **DE GRUYTER**

Business and Politics (BAP) solicits articles within the broad area of the interaction between firms and political actors. Two specific areas are of particular interest to the journal. The first concerns the use of non-market corporate strategy. These efforts include internal organizational design decisions as well as external strategies. Internal organizational design refers to management structure, sourcing decisions, and transnational organization with respect to the firm's non-market environment. External strategies include legal tactics, testimony, lobbying and other means to influence policymakers at all levels of government and international institutions as an adjunct to market strategies of the firm. A second area of interest involves efforts by policymakers to influence firm behavior through regulatory, legal, financial, and other government instruments.

ABSTRACTED/INDEXED IN ABI/Inform, CSA/Proquest: Environmental Science and Pollution Management, PAIS International, Risk Abstracts, Social Services Abstracts, Sociological Abstracts, Worldwide Political Science Abstracts, Dietrich's Index Philosophicus, EconLit, Elsevier: Scopus, International Bibliography of the Social Sciences, OCLC: WorldCat, Research Papers in Economics (RePEc).

ISSN 1369-5258 · e-ISSN 1469-3569

All information regarding notes for contributors, subscriptions, Open Access, back volumes and orders is available online at http://www.degruyter.com/bap.

**RESPONSIBLE EDITOR** Vinod K. Aggarwal, Department of Political Science and Haas School of Business, 802 Barrows Hall, 1970b, University of California, Berkeley, CA, 94720-1970, Email: bap@socrates.berkeley.edu

**JOURNAL MANAGER** Holger Kleessen, De Gruyter, Genthiner Straße 13, 10785 Berlin, Germany. Tel.: +49 (0)30 260 05-376, Fax: +49 (0)30 260 05-250, Email: holger.kleessen@degruyter.com

**RESPONSIBLE FOR ADVERTISEMENTS** Heiko Schulze, De Gruyter, Genthiner Straße 13, 10785 Berlin, Germany. Tel.: +49 (0)30.260 05-358, Fax: +49 (0) 30.260 05-264, Email: anzeigen@degruyter.com

© 2015 Walter de Gruyter GmbH, Berlin/Boston

TYPESETTING Compuscript Ltd, Shannon, Ireland

**PRINTING** Franz X. Stückle Druck und Verlag e.K., Ettenheim Printed in Germany



# **Contents**

Special Issue: Structura	l Power and t	the Study of	f Business
--------------------------	---------------	--------------	------------

Guest Editor: Pepper D. Culpepper

## Research articles

Pepper D. Culpepper

Structural power and political science in the post-crisis era — 391

Tasha Fairfield

Structural power in comparative political economy: perspectives from policy formulation in Latin America —— 411

**Kevin Young** 

Not by structure alone: power, prominence, and agency in American finance —— 443

Patrick Emmenegger

The Long Arm of Justice: U.S. Structural Power and International Banking
—— 473

William Kindred Winecoff

Structural power and the global financial crisis: a network analytical approach — 495

Henry Farrell and Abraham L. Newman

Structuring power: business and authority beyond the nation state — 527

Rawi Abdelal

The multinational firm and geopolitics: Europe, Russian energy, and power — 553

David Marsh, Sadiya Akram and Holly Birkett

The structural power of business: taking structure, agency and ideas seriously — 577