

# Capital in the American Economy: Its Formation and Financing

*By Simon Kuznets*

An examination of long-term trends in capital formation and financing in the United States, this study is organized primarily around the principal capital-using sectors of the economy: agriculture, mining and manufacturing, public utilities, non-farm residential real estate, and government. The analysis summarizes major trends in real capital formation and financing, and the factors that determined the trends. The significance of these factors for the future is studied. The book concludes and summarizes the findings of the National Bureau of Economic Research's study of capital formation and its financing, begun in 1950. *Published for the National Bureau of Economic Research.*

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