# Canadian Journal of Economics and Political Science

## Volume 15 1949

Reprinted with the permission of the original publisher by Periodicals Service Company Germantown, NY 2013

Printed on acid-free paper.

This reprint was reproduced from the best original edition copy available.

NOTE TO THE REPRINT EDITION: In some cases full page advertisements which do not add to the scholarly value of this volume have been omitted. As a result, some reprinted volumes may have irregular pagination. The Canadian Journal of Economics Revue canadienne d'Economique

and Political Science

et de Science politique

## VOLUME / TOME XV

1949

Reprinted by

UNIVERSITY OF TORONTO PRESS

1968

## The

#### Canadian Political Science Association

President, W. B. HURD

Past Presidents H. F. ANGUS V. W. BLADEN

Vice-Presidents S. BATES G. E. BRITNELL B. S. KEIRSTEAD H. A. LOGAN

Secretary-Treasurer C. B. MACPHERSON

Assistant Secretary-Treasurer W. E. GRASHAM

Elected Members of the Executive Council J. S. M. ALLELY J. H. G. DALLYN W. E. DUFFETT W. T. EASTERBROOK E. FORSEY C. F. FRASER MAURICE LAMONTAGNE F. E. LA VIOLETTE R. B. MACPHERSON O. W. MAIN R. E. MOFFAT H. F. QUINN M. C. URQUHART F. M. WATKINS

Representatives of the Board of Editors of the Journal G. A. ELLIOTT V. C. FOWKE

The Canadian Political Science Association was founded in 1913, and reorganized in 1929. The object of the Association is to encourage the investigation and study of economic, political, and social problems in Canada.

#### Annual Subscription \$4.00

#### Student Subscription \$2.00

The Association welcomes as members all who are interested in its objects. Members receive a copy of The CANADIAN JOURNAL OF ECONOMICS AND POLITICAL SCIENCE, published quarterly for the Association by the University of Toronto Press.

Applications for membership should be addressed to the Secretary-Treasurer, 273 Bloor St. W., Toronto, Ontario.

Printed in U.S.A.

### THE CANADIAN JOURNAL OF ECONOMICS AND POLITICAL SCIENCE

BOARD OF EDITORS

S. D. CLARE, University of Toronto J. E. HODGETTS, Queen's University V. C. FOWKE, University of Saskatchewan B. S. KEIRSTEAD, McGill University Managing Editor: G. A. ELLIOTT, University of Toronto

#### EDITORIAL ADVISORY COMMITTEE

W. B. HURD (Chairman)

J. S. M. Allely	W. T. EASTERBROOK	C. B. MACPHERSON
H. F. Angus	E. Forsey	R. B. MACPHERSON
S. BATES	C. F. Fraser	O. W. Main
V. W. Bladen	B. S. Keirstead	R. E. Moffat
G. E. Britnell	MAURICE LAMONTAGNE	H. F. QUINN
J. H. G. DALLYN	F. E. LA VIOLETTE	M. C. URQUHART
W. E. DUFFETT	H. A. Logan	F. M. WATEINS

Editorial Office, Baldwin House, University of Toronto Business Office, The University of Toronto Press

All correspondence relating to the business of the Canadian Political Science Association should be addressed to the Secretary-Treasurer 273 Bloor St. W., Toronto, Ontario