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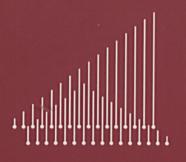
ECONOMIC PROSPECTS

A better housing finance system by Angus Armstrong The world economy edited by Dawn Holland The UK economy by Simon Kirby

THE CHINESE ECONOMY

Introduction by Alex Bryson What drives China's growth? by Linda Yueh Convergence of returns on Chinese and Russian stock markets with world markets: national and sectoral perspectives by Jan Babecký, Luboš Komárek and Zlatuše Komárková Inflation in China increasingly driven by domestic factors by Christian Dreger and Yanqun Zhang Real-time warning signs of emerging and collapsing Chinese house price bubbles by Xi Chen and Michael Funke Cost competitiveness comparisons and convergence in China by Lili Kang and Fei Peng

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Forthcoming issues

In addition to the regular forecasts, articles on the following themes will be the subject of forthcoming issues:

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Discussion Papers

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by D. Holland
No. 401. A study of patent thickets
by C. Rosazza Bondibene, Bronwyn Hall, Christian Helmers and Georg von Graevenitz
No. 402. Incentive contracts in China: why does city location matter?
by A. Bryson, J. Forth, and M. Zhou
No. 403. Are you happy while you work?
by A. Bryson and G. MacKerron
No. 404. Modelling demand for low skilled/low paid labour: exploring the employment tradewage
by R. Riley

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Aims and Scope

The National Institute Economic Review is the peer reviewed quarterly publication of the National Institute of Economic and Social Research, one of Britain's oldest and most prestigious independent research organisations. The Institute's objective is to promote, through quantitative research, a deeper understanding of the interaction of economic and social forces that affect peoples' lives so that they may be improved. It has no political affiliation, and receives no core funding from government. Its research programme is organised under the headings of Economic Modelling and Analysis; Productivity; Education and Training and the International Economy.

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The *Review* welcomes articles relating to the themes listed on the back cover, with publication dates in February, May, August and November respectively. Articles should normally comprise 4–10,000 words. All articles are refereed. Full notes for contributors are available from Fran Robinson (f.robinson@niesr.ac.uk). Articles intended for publication should be sent to National Institute Economic Review, 2 Dean Trench Street, London SW1P 3HE, or by e-mail to Fran Robinson (as above).

Abstracting and indexing

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Further detail underlying the forecast figures is available on subscription from NiGEMWEB (http://nimodel.niesr.ac.uk/nigemweb/nigemweb.php).