COMMITTEE AND OFFICERS OF THE INSTITUTE OF ACTUARIES STUDENTS' SOCIETY, 1951-52

CHAIRMAN<br>R.J. Kirton

HONORARY SECRETARY
C. M. O'Brien

HONORARY TREASURER
h. C. Cottrell

## COMMITTEE

J. H. Gunlake
(ex officio-appointed by the Council of the Institute of Actuaries)

Miss M. C. Allanach
H. C. H. Carpenter
O. D. Cumming
W. E. Fernie
J. Hamilton-Jones
G. Heywood

HONORARY AUDITORS
B. A. J. Bone
C. I. K. Forster

EDITORS OF THE JOURNAL
J. Hamilton-Jones

Kennedy Williams

The Editors wish to point out that, unless otherwise stated, the contents of papers and notes in this fournal represent the personal opinions of the respective authors and not the official views of the Students' Society.

## CONTENTS

PAGE
Notes on points arising during the currency of transactions in reversions and life interests. By N. Benz ..... I
Discount houses and the short-term money market. By L. G. Mills ..... 12
The measurement of the intensity of marriage with allowance for the relative numbers and age distributions of the sexes. By A. H. Pollard ..... 21
Note on annuity certain contracts. By J. Hamilton-Jones ..... 3 I
The trend of future cost in group life and pension schemes. By W. Eschrich ..... 38
Institute of Actuaries Student's Society:
Report and Accounts 1950-51 ..... 43
Reviews:
Introductory Statistics. By M. H. Quenouille ..... $4^{8}$
Econometrics. By Jan Tinbergen ..... 49
The Role of Measurement in Economics. By R. Stone ..... 49
Correspondence:
Erich Michalup, on Building Society mortgages ..... 52
L. E. Coward, on Annuities with a guaranteed term ..... $5^{2}$
A. C. Richards, on the same ..... 54
Wilfred Perks, on The recent marriage and fertility data of England and Wales ..... 56

