THE AUDITORS' REPORT

To the Council and Members of the Fauna Preservation Society.

23rd February, 1962.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1961

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1961, and report thereon as follows:—

GENERAL PURPOSES ACCOUNT

The Balance on this Account at the end of the year was £2,275 16s. 7d. after transferring £95 from the Life Membership Fund, £676 10s. profit on sale of Investments, and deducting £1,440 15s. 5d., being the excess of Expenditure over Income on the year's working.

The excess of Expenditure over Income in the previous year was

£902 10s. 4d.

GENERAL RESERVE FUND

The Balance on this Fund at the 1st January, 1961, was £9,974 2s., to which has been added £627 0s. 4d. in respect of Donations and Legacy transferred from Income and Expenditure Account.

The Expenditure charged to the Fund during the year includes £2,861 ls. 3d. for the African Special Project and a donation of £500 to the Kenya Water for Wild Animals Fund.

At 31st December, 1961, the Balance on the Fund was $f_{17,240}$ 1s. 1d.

NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTIONS

The number of Members on the Roll at 31st December, 1961, was 2,146, made up as follows:—

Honorary Members Life Members Ordinary Members	:	24 435 1,687
		2,146

This shows an increase of 9 Honorary Members, 48 Life Members and 177 Ordinary Members.

At 31st December, 1961, there were 87 Members in arrear with their subscriptions.

LIFE MEMBERSHIP FUND

The balance standing to the credit of the Fund is now £5,835. This is after crediting £890 in respect of Life Membership subscriptions received during the year and transferring £95 to the General Purposes Account which represents the value of subscriptions of those Life Members whose membership ceased during the year.

252 Oryx

INVESTMENTS

The total investments at 31st December, 1961, at Cost amounted to £15,156 18s. 8d., and the Market Value at that date was £15,517 16s. 4d., showing a net appreciation of £360 17s. 8d. During the year certain investments were realized showing a profit of £676 10s.

SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £15,350 17s. 8d., as compared with £17,959 4s. at the end of the previous year.

"OPERATION NOAH"

Kariha Fund

We have examined the transactions relating to this Fund, and annexed to the Society's Accounts is the Receipts and Payments Account for the year to 31st December, 1961, from which it will be seen that further donations totalling £191 19s. 11d. have been received.

A payment of £1,000 to the Game Preservation and Hunting Association of Northern Rhodesia, and sundry expenses of £12 4s. 4d. have been made during the year, leaving a cash balance in hand of £387 6s.

"OPERATION ORYX"

We have examined the transactions relating to this Fund which was opened in July and donations amounting to £3,102 2s. have been received. A single payment of £1,000 has been made to Major Ian Grimwood, leader of the Operations, leaving a balance in hand of £2,102 2s.

(Signed) W. B. KEEN & Co., Chartered Accountants.

"Operation Noah"—Kariba Fund

RECEIPTS AND PAYMENTS ACCOUNT

For the Year to 31st December, 1961

								£	s.	d.
61								1,207	10	5
		•	•					191	19	11
								1,399	10	
				•		•		12	4	4
								1,387	6	0
Prese	rvatio	n and	Hun	ting	Associ	ation	of	•		
	•	•	• ,	•	•	•	•	1,000	0	0
in han	ıd							£387	6	0
	Prese	Preservatio	Preservation and	Preservation and Hun	Preservation and Hunting	Preservation and Hunting Associ	Preservation and Hunting Association	Preservation and Hunting Association of	1,399	1,399 10 12 4 1,387 6 Preservation and Hunting Association of

We have examined the above Receipts and Payments Account with the books and accounts of the Fund, and certify it to be in accordance therewith.

We have verified the Cash balance.

W. B. KEEN & CO., Chartered Accountants.

FINSBURY CIRCUS HOUSE, BLOMFIELD STREET, LONDON, E.C. 2. 23rd February, 1962.

GENERAL PURPOSES

10.00	Expenditure		
1960. £ £		£ s. d.	£ s. d.
1,116	To Salaries	~	1,250 15 0
462	" Public Relations Officer—Fee.	1 222 0 11	500 0 0
1,492 427	" Printing of Journal (3 Issues) . Less Special Contributions .	1,332 9 11	
1,065 —	Des opecial conflictions .		1,332 9 11
	" Cost of Production—Christmas		040 5 5
149 126	Cards		248 5 5 139 0 9
120	,, Rent of Offices—		137 0 7
	Regent's Park	250 0 0	
	Less Donation from Zoo- logical Society	250 0 0	
	logious Society		
	Othan mamicae	120 0 0	
136	Other premises	120 0 0	120 0 0
180	" Office Expenses		173 19 10
78	,, Advertising		15 0 0
298	,, Postage, etc		262 9 9 389 14 5
17	,, Films—Maintenance		12 12 0
	" Assistant Secretary's Pension—		
100 289	Premium		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
209	,, Accountancy and Audit—		170 0 0
	Audit Fee, 1961	21 0 0	
	Accountancy, 1961.	31 10 0 26 5 0	
68	Income Tax Claim, 1961 .	20 5 0	78 15 0
	" Subscriptions and Donations—		
	British Committee for Inter-		
	national Nature Conserva-	20 0 0	
	International Council for		
	Bird Preservation	5 5 0 1 0 0	
26	Council for Nature	1 0 0	26 5 0
	" " Huxley in Africa " Pamphlet		
	—Net " President's and Secretary's		146 3 4
	visits to I.U.C.N.—Switzer-		
	land		105 13 8
	,, African Special Project . 3,611 1 3		
	Less Donations		
	received . 750 0 0		
	" Kenya—Water for Wild	2,861 1 3	
	Animals—		
	Donation	500 0 0	
		3,361 1 3	
	Less Transferred to General	•	
	Reserve Fund	3,361 1 3	
£4,110			£5,071 4 1

ACCOUNT

196	50	Income						
£	£	D 01 11	£	s.	d.	£	s.	d.
	38 1,476	By Subscriptions— Arrears	108 1,680	8 8	4 4			
1,796	282	ants for year 1960–61 .	295	4	1	2,084	0	9
,	617	" Donations and Legacy Less Transferred to General	627	0	4	,		
	617	Reserve Fund	627	0	4			
859 112 191		" Interest on Investments (Gross) " Journal—Sale of " Sundry Sales—Christmas Cards " Royalties on Sale of Ties.	-			752 112 418 13	5 5 8 9	0 11 0 0
250		" Grant from I.U.C.N. (Survival Service Commission).				250	0	0
3,208						3,630	8	8
902		"Balance—Excess of Expendi- ture over Income for year, carried to Balance Sheet .				1,440	15	5

## Life Membership Fund— Balance at 1st January, 1961 ### Life Membership Fund— Balance at 1st January, 1961 ### Life Membership Fund— Balance at 1st January, 1961 ### Life Members Account— Balance at 1st January, 1961 ### Add Transfer to General Purposes Account— Subscriptions ### Life Members Account— Subscriptions #### Life Members Account— Subscriptions #### Life Members Account— Subscriptions of deceased Life Members #### Add Transfer of Life Membership Fund . ##### Subscriptions of deceased Life Members . ###################################	40.40		Liabi	LITIES								
Receipts in Advance— Subscriptions 158 16 0			undry Creditors				£	s.	d.	~		d. 3
BALANCE, being Excess of Assets over Liabilities:— General Reserve Fund— Balance at 1st January, 1961 . 9,974 2 0 Add Transfer of Donations and Legacy from Income and Expenditure Account . 627 0 4 Less African Special Project . 3,611 1 3 Less Donations received . 750 0 0 2,861 1 3 Kenya—Water for Wild Animals Fund—Donation . 500 0 0 Add Fees received during year 890 0 0 Deduct Transfer to General Purposes Account— Subscriptions of deceased Life Members 95 0 0 General Purposes Account— 3,817 Balance at 1st January, 1961 . 2,945 2 0 Add Transfer from Life Membersship Fund . 95 0 0	-	R	Receipts in Advance—			•						
BALANCE, being Excess of Assets over Liabilities:— General Reserve Fund— Balance at 1st January, 1961 . 9,974 2 0 Add Transfer of Donations and Legacy from Income and Expenditure Account			Subscriptions .	• •		•						0
Legacy from Income and Expenditure Account	1,170	В	Liabilities :— General Reserve Fund— Balance at 1st Janua	_ ry, 1961	l		9,974	2	0		12	3
Penditure Account												
Less African Special							627	0	4			
Project . 3,611 1 3 Less Donations received . 750 0 0 2,861 1 3 Kenya—Water for Wild Animals Fund—Donation . 500 0 0 Balance at 1st January, 1961 5,040 0 0 Add Fees received during year 890 0 0 Deduct Transfer to General Purposes Account— Subscriptions of deceased Life Members 95 0 0 General Purposes Account— 3,817 Balance at 1st January, 1961 . 2,945 2 0 Add Transfer from Life Members 30 General Fund—Subscriptions of deceased Life Members							10,601	2	4			
received . 750 0 0 2,861 1 3 Kenya—Water for Wild Animals Fund—Donation . 500 0 0 3,361 1 3 7,240 1 Life Membership Fund— Balance at 1st January, 1961 5,040 0 0 Add Fees received during year 890 0 0 Deduct Transfer to General Purposes Account— Subscriptions of deceased Life Members 95 0 0 5,040 General Purposes Account— 3,817 Balance at 1st January, 1961 . 2,945 2 0 Add Transfer from Life Members 30 Special Purposes Account— 3,817 Balance at 1st January, 1961 . 2,945 2 0			Project .		1	3						
Kenya—Water for Wild Animals Fund—Donation 500 0 0				750	0	0						
100 . 500 0 0 0 3,361 1 3 7,240 1 Life Membership Fund— Balance at 1st					1	3						
Life Membership Fund— Balance at 1st	0 074			500	0	0	3,361	1	3		1	1
5,930 0 0 Deduct Transfer to General Purposes Account— Subscriptions of deceased Life Members	7,711		Balance at 1st January, 1961 Add Fees received	5,040		-				134420	•	
poses Account— Subscriptions of deceased Life Members 95 0 0 5,040 General Purposes Account— 3,817 Balance at 1st January, 1961 . 2,945 2 0 Add Transfer from Life Member- ship Fund . 95 0 0							5,930	0	0			
General Purposes Account— 3,817 Balance at 1st January, 1961 . 2,945 2 0 Add Transfer from Life Member- 30 ship Fund . 95 0 0			poses Account— Subscriptions of				95	0	0			
3,817 Balance at 1st January, 1961 . 2,945 2 0 Add Transfer from Life Member- 30 ship Fund . 95 0 0	5,040		Gamanal Pambasas Asso	4140#			-			5,835	0	0
30 ship Fund . 95 0 0		3,817	Balance at 1st Janua	ry, 196		er-	2,945	2	0			
		30										
1 Investments 676 10 0 771 10 0		1		676	10	0	771	10	0			
3,848 3,716 12 0		3.848					3.716	12	0	I		
Deduct Excess of Expenditure 903 over Income for the year . 1,440 15 5		-	Deduct Excess of	Expen	ditt	ıre	-					
	2,945		over meane for t	ne year		•			_		16	7
£16,026 9 1	(19,129									£16,026	9	11

1960	Assets						
£		£	s.	d.	£	s.	d.
452 161	Sundry Debtors— Income tax recoverable Sundry persons	143 200		2	343	17	4
	Stock of Christmas Cards in hand (at or						
	under cost)				81	15	0
	Investments (at cost)— £1,247 13s. 3d. Conversion 3½% Stock.	1,135	7	2			
	£525 3% Savings Bonds 1965–75	525		0			
	£1,724 19s. 2d. 2½% Savings Bonds 1964-	1 (00	,	0			
	67 £1,320 10s. 7d. British Gas 3½% Gtd.	1,602	6	8			
	Stock 1969–71	1,220	15	11			
	£994 12s. 4d. 5½% Treasury Bonds 1962	1,000	0	0			
	£266 10s. British American Tobacco Co., Ltd., Ordinary Stock (10s. units) £390 Watney Mann and Co., Ltd.,	1,138	8	6			
	Ordinary Stock	1,767	3	1			
	£206 5s. Guardian Assurance Co., Ltd., Ordinary Shares (5s. each) £37 10s. Pearl Assurance Co., Ltd.,	2,008	3	3			
	Ordinary Stock (5s. units)	962	9	0			
	1987 New Investment Co., Ltd., 5s. Ordinary Stock Units 125 Hong Kong and Shanghai Banking	2,165	19	3			
17,935	Corporation Shares \$25 each . (Market Value at 31st December, 1961: £15,518.)	1,631	5	10	15,156	18	8
581	Balance at Bank and Cash in Hand— General Account Petty Cash Account	435 8	3 15	4 7	443	19	11
201					443	10	11

£16,026 9 11

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE, BLOMFIELD STREET, LONDON, E.C. 2. 23rd February, 1962. W. B. KEEN & CO., Chartered Accountants.