

MODELS FOR FINANCIAL MANAGEMENT  
AND LONG RANGE FINANCIAL PLANNING

A Special Summer Program  
at  
Massachusetts Institute of Technology  
July 21 - August 1, 1969

This Program will acquaint participants with several of the most promising analytical approaches to financial problems with special emphasis on underlying financial concepts and assumptions. The major questions considered will be: How can mathematical models improve cash and credit management? What are reasonable criteria for asset valuation and choice under uncertainty? How should the firm select its capital structure? How should it choose among risky, interrelated investments? How can it develop a coherent financial plan?

For further information, please write to:

Director of the Summer Session  
Room E19-356  
Massachusetts Institute of Technology  
Cambridge, Massachusetts 02139

DECEMBER 1969

SPECIAL ISSUE

In December 1969, the *Journal of Financial and Quantitative Analysis* will publish its third annual SPECIAL ISSUE. The general theme will be risk, risk analysis, and the application of risk concepts to the various fields of finance. At this time the editors invite scholars involved in research in this area to submit their works for possible inclusion in that SPECIAL. The deadline for submitting such articles is September 1969.

Charles A. D'Ambrosio

Assistant Managing Editor

MINUTES OF THE WESTERN FINANCE ASSOCIATION AUGUST 22, 1968

1. The meeting was called to order at 5:15 p.m. in Wenniger Hall, Oregon State University, Corvallis, Oregon.
  2. It was moved and seconded that T. E. Stitzel be acting Secretary. Passed.
  3. A motion was made and seconded to dispense with the reading of the minutes. Passed.
  4. Treasurer report: Beginning balance \$23.53; ending balance 8/21/68 \$21.82.
  5. Nominations for Executive Committee 1968-1969:  

President - Burton Kolb, University of Colorado  
Vice President and Program Chairman - L. B. Strickler, Oregon State University  
Secretary-Treasurer - Virginia Belt, California State College at Long Beach  
Members-at-large - James Wert, University of Arizona  
Edward Nelson, California State College at Los Angeles
- There being no further nominations a motion was made and seconded to cast an unanimous ballot for those placed in nomination. Passed.
6. Omer Carey presented a report on the *Journal of Financial and Quantitative Analysis* (see attachment).
    - a. Discussion followed regarding the deficit.
    - b. It was suggested that the *Journal* copyright the articles.
  7. It was moved and seconded that the annual dues be set at: members \$6.00; students \$4.00; and contributing members \$10.00 or more. A motion was made and seconded to amend the previous motion to change the student rate to \$5.00. Failed. Original motion passed.
  8. The W.E.A.-W.F.A. meeting next year will be held at California State College at Long Beach, August 21-22, 1969.
  9. Dean Virgil Miller, of the School of Business at Sacramento State College, offered to host the 1970 meetings.
  10. Meeting adjourned 6:02 p.m.

Respectfully submitted,

Thomas E. Stitzel, Acting Secretary