

KENNETH L. TREFFTZS STUDENT AWARD
FOR OUTSTANDING PAPER IN FINANCE

The Western Finance Association invites the submission of papers for the annual Kenneth L. Trefftzs award. The prize will be awarded to the best paper submitted by a current undergraduate or graduate student in any college or university. The winning student will receive:

- (a) \$150 prize money,
- (b) A guaranteed presentation of his or her paper at the next annual meeting of the Western Finance Association in San Diego, June 25-28, 1975, and
- (c) Publication in the 1975 Proceedings Issue of the *Journal of Financial and Quantitative Analysis*.

Papers should be in the area of Finance, especially: Business Finance, Investments, Banking and Monetary, or International Finance. Related areas such as Insurance, Accounting, Economic Capital Theory, etc. might be acceptable if the paper has significant implications for Finance. Papers may be theoretical, empirical, historical, or critical. There is no specified limit, but they should be of length appropriate for a journal article. All papers will be judged solely on merit by the awards committee.

Papers should be submitted in triplicate not later than March 1, 1975, to:

Professor John P. Shelton
Graduate School of Management
University of California at Los Angeles
Los Angeles, California 10024

The winning paper will be announced no later than April 15.