THE ASTIN BULLETIN

INTERNATIONAL JOURNAL FOR ACTUARIAL STUDIES IN NON-LIFE INSURANCE AND RISK THEORY

VOL. IX, PART 3



DECEMBER 1977

CONTENTS

Editorial Note	269
In Memoriam Carl Philipson, by G. Benktander	270
Some Personal Reminiscenses of the First Twenty plus Ten Years, by R. E. Beard	272
Economic Factors in Liability and Property Insurance Claims Costs, by N. E. Masterson	278
On the Approximation of the Total Amount of Claims, by T. Pentikäinen	281
Towards an "International Insurance Fund": a Tool for Mitigation of Extra-Hazard Risks, by Y. Shenhav	290
The Experience on Earthquake Risk in Central America, by the Central American Actuarial Association	306
Earthquakes and Windstorm—Natural Disasters, by J. M. Ryder and D. J. Kimber	317
Windstorm Coverage in Japan, by M. Wakuri	325
Earthquake Insurance in Japan, by M. Wakuri and Y. Yasuhara	329

Editors: F. J. J. Boermans and P. J. ter Berg, Groot Hertoginnelaan 8, The Hague, the Netherlands

All correspondence on editorial matters should be addressed to the Editors.

PRINTED IN THE NETHERLANDS