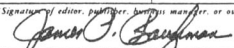


STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION <i>(Act of October 23, 1962; Section 4369, Title 39, United States Code)</i>		Publisher: File two copies of this form with your postmaster. Postmaster: Complete verification on page 2	Form Approved, Budget Bureau No. 46-8029
1. DATE OF FILING <b>October 1, 1969</b>	2. TITLE OF PUBLICATION <b>BUSINESS HISTORY REVIEW</b>		
3. FREQUENCY OF ISSUE <b>Quarterly</b>			
4. LOCATION OF KNOWN OFFICE OF PUBLICATION (Street, city, county, state, ZIP code) <b>214-216 Baker Library, Soldiers Field, Boston, Suffolk County, Massachusetts 02163</b>			
5. LOCATION OF THE HEADQUARTERS OR GENERAL BUSINESS OFFICES OF THE PUBLISHERS (Not printers) <b>214-216 Baker Library, Soldiers Field, Boston, Suffolk County, Massachusetts 02163</b>			
6. NAMES AND ADDRESSES OF PUBLISHER, EDITOR, AND MANAGING EDITOR			
PUBLISHER (Name and address) <b>The President and Fellows of Harvard College, Cambridge, Massachusetts 02138</b>			
EDITOR (Name and address) <b>James P. Baughman, 214-216 Baker Library, Soldiers Field, Boston, Massachusetts 02163</b>			
MANAGING EDITOR (Name and address) <b>None</b>			
7. OWNER (If owned by a corporation, its name and address must be stated and also immediately thereunder the names and addresses of stockholders owning or holding 1 percent or more of total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership or other unincorporated firm, its name and address, as well as that of each individual must be given.)			
NAME		ADDRESS	
<b>The President and Fellows of Harvard College</b>		<b>Massachusetts Hall, Harvard University, Cambridge, Massachusetts 02138</b>	
8. KNOWN BONDHOLDERS, MORTGAGEES, AND OTHER SECURITY HOLDERS OWNING OR HOLDING 1 PERCENT OR MORE OF TOTAL AMOUNT OF BONDS, MORTGAGES OR OTHER SECURITIES (If there are none, so state)			
NAME		ADDRESS	
<b>None</b>			
9. FOR COMPLETION BY NONPROFIT ORGANIZATIONS AUTHORIZED TO MAIL AT SPECIAL RATES (Section 132.122, Postal Manual) (Check one)			
The purpose, function, and nonprofit status of this organization and the exempt status for Federal income tax purposes <input checked="" type="checkbox"/> Have not changed during preceding 12 months <input type="checkbox"/> Have changed during preceding 12 months (If changed, publisher must submit explanation of change with this statement.)			
10. EXTENT AND NATURE OF CIRCULATION		AVERAGE NO. COPIES EACH ISSUE DURING PRECEDING 12 MONTHS	ACTUAL NUMBER OF COPIES OF SINGLE ISSUE PUBLISHED NEAREST TO FILING DATE
A. TOTAL NO. COPIES PRINTED (Net Press Run)		2,275	2,400
B. PAID CIRCULATION 1. SALES THROUGH DEALERS AND CARRIERS, STREET VENDORS AND COUNTER SALES		None	None
2. MAIL SUBSCRIPTIONS		1,950	2,009
C. TOTAL PAID CIRCULATION		1,950	2,009
D. FREE DISTRIBUTION (including samples) BY MAIL, CARRIER OR OTHER MEANS		213	215
E. TOTAL DISTRIBUTION (Sum of C and D)		2,163	2,224
F. OFFICE USE, LEFT-OVER, UNACCOUNTED, SPOILED AFTER PRINTING		112	176
G. TOTAL (Sum of E & F—should equal net press run shown in A)		2,275	2,400
I certify that the statements made by me above are correct and complete.		(Signature of editor, publisher, business manager, or owner) 	

**BUSINESS HISTORY REVIEW**  
**TABLE OF CONTENTS**

**VOLUME XLIII**  
**1969**

***EDITOR***  
**JAMES P. BAUGHMAN**

***ASSISTANT EDITOR***  
**JOEL W. EASTMAN**

**PUBLISHED QUARTERLY BY**  
**THE HARVARD GRADUATE SCHOOL OF BUSINESS ADMINISTRATION**  
**SOLDIERS FIELD, BOSTON, MASSACHUSETTS, 02163**

**1969**

The *Business History Review* is a continuation of the *Bulletin of the Business Historical Society*, published from 1926 through 1953, and has carried on the volume numbers from that publication. Indexes have been issued as follows: Volumes I–XV (1926–1941); Volumes XVI–XXIII (1942–1949); Volumes XXIV–XXVII (1950–1953); Volumes XXVIII–XXX (1954–1956); Volume XXXI (1957); Volume XXXII (1958); Volume XXXIII (1959); Volume XXXIV (1960); Volume XXXV (1961); and Volumes XXXVI–XL (1962–1966). Beginning with Volume XXXVI (1962), indexes will be issued every five years. Back issues and a General Index to Volumes I through XXVII (1926–1953) of the *Bulletin* may be obtained from Kraus Reprint Corporation, 16 East 46th Street, New York, N.Y. 10017. Back issues and indexes for Volumes XXVIII through XXXVII (1954–1963) and back issues for Volumes XXXVIII through XL (1964–1966) of the *Review* may also be obtained from the Kraus Reprint Corporation. Back issues for Volumes XLI through XLIII (1967–1969) and the index for Volumes XXXVI through XL (1962–1966) may be obtained from the *Business History Review*, 214–216 Baker Library, Soldiers Field, Boston, Massachusetts 02163.

Copyright © 1969 by the President and Fellows of Harvard College.

# *New from Wisconsin*

## **ECONOMIC INTERDEPENDENCE IN SOUTHEAST ASIA**

**Proceedings of a Conference held  
at Bangkok, 1967**

*Theodore Morgan and Nyle Spoelstra, eds.*

Economists from ten Southeast Asian nations outline their countries' economic experiences and explore possibilities for economic integration.

400 pages      SBN 299-05150-1      \$12.50

## **FOREIGN INVESTMENT AND INDUSTRIALISATION IN SINGAPORE**

*Helen Hughes and You Poh Seng, eds.*

From surveys of foreign-owned manufacturing enterprises in Singapore, the contributors present a detailed analysis of the role and importance of foreign investments in the process of economic development.

240 pages      SBN 299-05420-9      \$6.50

## *Recently Published*

## **THE PROPERTY TAX AND ITS ADMINISTRATION**

*Arthur D. Lynn, Jr., ed.*

The scholars, the state officials, and the professional appraiser who are contributors to this volume address themselves to questions of public policy, practicality, and equity in the property levy.

260 pages, 5 figs.      SBN 299-05210-9      \$7.50

## **PROPERTY TAXATION — U.S.A.**

*Richard W. Lindholm, ed.*

"An excellent collection of papers by leading thinkers in the field of property taxation . . . should do much to advance the understanding and so the improving of property taxation."

—*Mississippi Valley Journal of Business  
and Economics*

332 pages, 7 figs.

SBN 299-04541-2 — Cloth \$7.95

SBN 299-04544-7 — Paper \$2.95



**University of Wisconsin Press**  
Box 1379, Madison Wisconsin 53701

*Wisconsin residents add 4% sales tax*

# LABOR HISTORY

VOL. 10

FALL 1969

NO. 4

## CONTENTS

- The Knights of Labor in the Maryland Coal  
Fields, 1878-1882 *Katherine A. Harvey*
- The Progressives and the Working Class  
Vote in California *John L. Shover*
- The Harlan County Coal Strike of 1931  
*Tony Bubka*

## NOTES AND DOCUMENTS

## PROBLEMS AND SOURCES

LABOR HISTORY is published four times a year in winter, spring, summer, and fall. Annual subscription is \$7.50; three-year subscription \$20.00; student subscription \$6.00; single copy \$2.25. Add 50 cents additional per year for foreign postage. Make checks payable to LABOR HISTORY, Tamiment Institute, 7 East 15th Street, New York, N.Y. 10003.

## THE FREDERICK JACKSON TURNER AWARD

of the

## ORGANIZATION OF AMERICAN HISTORIANS

This yearly prize for the best monograph in American history, submitted by an author who has not previously published in book form, originated in 1958 as the MVHA Prize Studies Award.

**PRIZE:** \$1500 cash award plus publication as award winner and usual royalties from University of Kentucky Press

**PUBLICATION:** Manuscripts retained in the competition are assured of publication by the University of Kentucky Press

**DECISION:** Decision on publication is reached within six weeks

**TIMETABLE:** Awards are announced in April. Manuscripts received by December 1 are considered for the next year's award

Send inquiries to:

Executive Secretary, Organization of American Historians  
University of Utah  
Salt Lake City, Utah 84112

*You are invited to join the OAH. Send applications to the Secretary.*



*New titles in economics from*  
**GREENWOOD PUBLISHING CORPORATION**

## **BUSINESS DEPRESSIONS AND FINANCIAL PANICS**

**Essays in American Business and Economic History**

By SAMUEL REZNECK, *Professor of History, Rensselaer Polytechnic Institute*

This collection of essays offers a comprehensive analysis of the phenomena of economic depressions and panics in the United States from the late eighteenth through the twentieth century by one of America's most respected specialists in business and economic history. Originally published in various scholarly journals, these important articles were especially selected by Professor Rezneck to illustrate the recurring pattern of depressions "as a stage of historical and social evolution." An introductory essay written by Professor Rezneck fully elaborates on this theory.

This edition retains all of the original footnotes, while bibliographical headnotes have been added to give the exact source of each article.

LC 68-28644

SBN 8371-1501-9

192 pages

\$10.00

## **GREENWOOD CONTRIBUTIONS IN ECONOMICS AND ECONOMIC HISTORY**

An open-ended series of monographs and texts

Series Consultant: ROBERT SOBEL, *Hofstra University*

### **No. 1. AMERICAN FINANCING OF WORLD WAR I**

By CHARLES GILBERT, *Hofstra University*

LC 73-79060

SBN 8371-1496-9

272 pages

\$12.00

### **No. 2. THE DEPRESSION OF THE NINETIES:**

**An Economic History**

By CHARLES HOFFMANN, *State University of New York at Stony Brook*

LC 78-90790

SBN 8371-1855-7

288 pages

\$13.50

**GREENWOOD PUBLISHING CORPORATION**

51 Riverside Avenue, Westport, Connecticut 06880

**GREENWOOD PUBLISHERS LTD.**

42 Hanway Street, London, W.1, England



## Newcomen Awards in Business History

*Presented by*

THE NEWCOMEN SOCIETY IN  
NORTH AMERICA

*in cooperation with*

THE BUSINESS HISTORY REVIEW

¶ Two Newcomen Awards in Business History are offered annually for articles published in the *Business History Review*. The *First Prize*, of \$250, is awarded the article judged, according to the rules outlined below, to be the best of the year. The *Special Award*, of \$100, is for the best article by an author who is not more than 35 years of age and who has not published a book.

¶ Prize articles are selected by a panel of judges composed of a representative of The Newcomen Society and members of the Advisory Board of the *Business History Review*. No member of the Advisory Board or editorial staff shall be eligible for a prize, and articles so authorized will not be considered in the judging. Authors eligible for the *Special Award* shall also be eligible for the *First Prize*, but in no event shall both prizes be awarded for the same article. The Advisory Board reserves the right to withhold the *Special Award* in the event that eligible articles do not, in the Board's judgment, merit prize consideration. The awards program is administered by the editorial offices of the magazine.

¶ Criteria for selection include: originality, value, breadth, and interest of contribution, quality of research materials and methods, and quality of presentation.



# Reprints of economic classics selected from

## THE MONEY MARKETS SERIES

*Francis William Bain*

**The Corner in Gold: Its History and Theory; Being a Reply to Mr. Robert Griffen's 'Case against Bimetallism'**  
Oxford (1893). LC 68-28615, 130 pages, \$8.50

*Harold LaTourrette Bennet*

**A Glimpse at Wall Street and its Markets. Descriptions of Important Railroad and Industrial Properties**  
New York (1904). LC 68-28616, 251 pages, \$10.50

*Charles Albert Collman*

**Our Mysterious Panics, 1830-1930: A Story of Events and the Men Involved**  
New York (1931). LC 68-28621, 310 pages, \$12.75

*Charles Arthur Conant*

**Wall Street and the Country, A Study of Recent Financial Tendencies**  
New York (1904). LC 68-28622, 247 pages, \$10.75

*Albert Gallatin*

**Considerations on the Currency and Banking System of the United States**  
Philadelphia (1831). LC 68-28630, 106 pages, \$8.00

*Henrietta Larson*

**Jay Cooke, Private Banker**  
Cambridge, Mass. (1936). LC 69-10116, 512 pages, \$21.00

*John Thomas Madden and Marcus Nadler*

**The International Money Markets**  
New York (1935). LC 68-23311, 548 pages, \$20.50

*James Knowles Medbery*

**Men and Mysteries of Wall Street**  
Boston (1870). LC 68-28641. Revised, 362 pages, \$14.50

*Don Carlos Seitz*

**The Dreadful Decade; Detailing some phases in the history of the United States... 1869-1879**  
Indianapolis (1926). LC 68-28648, 315 pages, \$13.25

*George Tucker*

**The Theory of Money and Banks Investigated**  
Boston (1839). LC 68-23334, 412 pages, \$14.75

*Henry Parker Willis*

**A History of the Latin Monetary Union; A Study of International Monetary Action**  
Chicago (1901). LC 68-54443, 332 pages, \$9.50

### *Related Titles to the Money Markets Series*

**U. S. Industrial Commission.** Reports of the Industrial Commission  
Washington, D.C. (1900-1902). LC 2-30276 19 Volumes Cloth \$350.00

**New York (State) Legislature. Joint Committee on Investigation of Life Insurance.** Testimony Taken Before the Joint Committee of the Senate and Assembly of the State of New York to Investigate and Examine Into the Business and Affairs of Life Insurance Companies Doing Business in the State of New York (Armstrong Investigation)  
Albany, N.Y. (1905-1906). LC 6-29053 10 Volumes Cloth \$225.00

**U. S. Comptroller of the Currency.** Digest of Decisions Relating to National Banks  
Washington, D.C. (1864-1936). 5 Volumes Cloth \$150.00

**U. S. Congress. House. Committee on Banking and Currency.** Money Trust Investigation... of Financial and Monetary Conditions in the United States  
Washington, D.C. (1913). LC 15-1315 3 Volumes Cloth \$75.00

**Japan. Economic Planning Agency.** Economic Survey of Japan  
1957/58 - 1966/67 10 Volumes Paper \$100.00

For a complete listing of titles in this series, please send for *The Money Markets* catalog detailing this comprehensive reprint program of monographs and treatises.

**Greenwood Press**  
51 Riverside Avenue, Westport, Conn. 06880

**Greenwood Publishers Ltd.**  
42 Hanway St., London W.1, England





# The Thomas Newcomen \$1,000 Award in Business History

*Presented by*

THE NEWCOMEN SOCIETY IN  
NORTH AMERICA

*in cooperation with*

THE BUSINESS HISTORY REVIEW

¶ The Newcomen Society in North America, in cooperation with the *Business History Review*, announces a prize of \$1,000 and scroll to be awarded in 1970 for the best book on the history of business published in the United States during the years 1967-1969.

¶ For the purposes of this award, "the history of business" will be interpreted in its broadest sense, including not only the history of firms or industries, but books tracing interactions of businessmen, analyses of business philosophy or behavior, and studies of the adjustment of businesses and businessmen to their economic, political, and social environments.

¶ Criteria for selection will include contribution to knowledge, depth of analysis, soundness of reasoning, clarity of style and organization, and general readability and format.

¶ The committee to select the recipient of the 1970 Thomas Newcomen \$1,000 Award in Business History is composed of: Professor James P. Baughman, Editor, *Business History Review*, Harvard Graduate School of Business Administration; Mr. Stanley van den Heuvel, Trustee, The Newcomen Society in North America; and Professor Arthur M. Johnson, Harvard Graduate School of Business Administration, chairman.

¶ The 1970 Thomas Newcomen \$1,000 Award in Business History will be the third in a series of triennial prizes intended to encourage the study and improve the writing of business history in the United States and Canada.

## TIME TO PUBLISH YOUR BOOK?

Under our special imprint, *Exposition-University Books*, we publish academic works that meet the exacting demands of scholarship.

Publication is rapid — within four months! Exposition's years of experience with economic, business and technical texts, scholarly works, varied non-fiction and fiction assure professional editing and promotion, quality book design and manufacture.

**FREE:** We invite your manuscripts for prompt editorial and cost appraisal. Write for answers to your special questions, and for literature on our publishing story, writing and contracts, with selections from our current book lists.

**Write to EXPOSITION PRESS**

**Dept. 295E, 50 Jericho Turnpike, Jericho, N.Y. 11753**

# BUSINESS HISTORY

**EDITED BY PROFESSOR F. E. HYDE**

This international journal is of interest to economists, economic historians and businessmen. Its articles deal not only with particular firms but with the wider relationships between business and economic life. The journal carries reviews on a broad range of topics included within the term business history. Some recently published articles are: S. B. Saul, *The American Impact on British Industry*; D. L. McLachlan, *The Conference System since 1919*; B. E. Supple, *The Uses of Business History*; E. Bennathan, *German National Income 1850-1960*; Olga Crisp, *French Investment in Russian Joint Stock Companies 1894-1914*; E. Robinson, *The International Exchange of Men & Machines 1750-1800*; F. E. Hyde, *Economic Theory and Business History*.

The journal is published twice yearly: subscription \$5.00 (U.S.A. & Canada) 30s. (United Kingdom).

All enquiries concerning subscriptions and advertisements should be addressed to the publisher. Editorial enquiries should be sent to the Editor, Department of Economics, The University of Liverpool, Liverpool 7.

**PUBLISHED BY LIVERPOOL UNIVERSITY PRESS, LIVERPOOL, 7**

## REPRINTS AVAILABLE

### *Business History Review*

Volumes 1–40 and General Index, Volumes 1–27. Boston, Mass., 1926–1966. Available as follows: clothbound complete, \$533.00; paperbound complete, \$475.00; per volume or unit paperbound, \$18.00 (Volumes 1–24 reprinted in units of two or three volumes as follows: 1–3; 4–6; 7–9; 10–12; 13–15; 16–18; 19–20; 21–22; 23–24. Volumes 25–40 available separately.); General Index, Volumes 1–27, paperbound, \$5.00.

### *Journal of Economic and Business History*

Volumes 1–4 (all published). Cambridge, Mass., 1928–1932. Available as follows: clothbound complete, \$102.00; paperbound complete, \$90.00; per volume, paperbound, \$22.50.

### *Order from:*

#### **KRAUS REPRINT CO.**

A U.S. Division of Kraus-Thomson Organization Limited  
16 East 46th Street  
New York, New York 10017

## *Commerce in Camelot*

# **JOHN F. KENNEDY and the BUSINESS COMMUNITY**

**Jim F. Heath**

When the public thinks of JFK and business, his battle with the steel industry springs to mind. Yet, as Heath points out, there are many kinds and sizes of business communities and with many of these groups Kennedy was on excellent terms. He endorsed legislative and administrative measures to stimulate economic growth, and pace-setting corporate executives responded favorably to his "New Economics."

"A fine historical study of business policies and politics . . . the best work in the field."—*Library Journal*. \$5.95

---

## *Fiscal Policy from Hoover to LBJ*

# **THE FISCAL REVOLUTION IN AMERICA**

**Herbert Stein**

"For those concerned with the often baffling behavior of the U.S. economy, there could be no more timely book."—HOBART ROWEN, *Washington Post*. "Herbert Stein is one of the three members of the President's Council of Economic Advisers—an economist who understands the political process, approaches history with an open mind and knows how to write."—*Book-of-the-Month Club News*. "Well-documented and intriguing," RICHARD F. JANSSEN. *Wall Street Journal*. \$10.00

---

Also available:

## **MONETARY PROBLEMS OF THE INTERNATIONAL ECONOMY**

Edited by Robert A. Mundell and Alexander K. Swoboda \$12.50

**THE UNIVERSITY OF CHICAGO PRESS**  
5750 Ellis Avenue, Chicago, Illinois 60637

# THE HISTORY OF AMERICAN MANAGEMENT

Selections from the  
*Business History Review*

Edited & with an Introduction by

JAMES P. BAUGHMAN  
Harvard Graduate School  
of Business Administration

Original essays which view in historical perspective the key problems faced by managers of large-scale American enterprise. The emphasis is on "Big Business" covering the period from 1850 to 1950. Focuses on volatile questions and dramatic incidents in the business world. The essays give substantive information about historical events and provide for discussion of the real world versus the ideal world. Presents sufficient data to provide stimulating discussions about each selection.

(38926-2)      264 pp., cloth \$5.95

Orders are processed faster if **Title** and **Title Code** appear on your order.

For an approval copy, write Box 903

**PRENTICE-HALL**  
Englewood Cliffs, New Jersey 07632