

Computers Arrive on Wall Street, 1959

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Cover: IBM 705 computers being delivered to Wall Street in 1959. While some brokerage firms purchased computers in the early and mid-1960s, most continued to rely on legions of clerks to process daily transactions. When trading volume increased sharply from 1965 to 1968, many firms found themselves with a paperwork crisis on their hands. See pp. 193–235. (Photograph courtesy of the New York Stock Exchange Archives. Permission to reproduce granted by IBM Corporate Media Relations.)

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