THE INSTITUTE OF ACTUARIES.

CONDITIONS OF ADMISSION OF FELLOWS OF THE INSTITUTE TO THE CHARTERED INSURANCE INSTITUTE FELLOWSHIP.

[We have pleasure in publishing, by order of the Council, the following correspondence, from which it will be seen that subject to certain conditions Fellows of the Institute may enter for the Chartered Institute final without taking the earlier examinations, and that Associates or Fellows of the Chartered Institute may enter for the Institute examinations without furnishing other evidence of their general educational qualifications.—Eds. J.I.A.]:

The Chartered Insurance Institute, 11, Queen Street, London, E.C. 4.

28 October 1925.

THE HONORARY SECRETARIES,

THE INSTITUTE OF ACTUARIES,

Staple Inn Hall,

Holborn, W.C. 1.

DEAR SIRS,—I have the pleasure to inform you that at a Meeting of the Council of this Institute held on the 26th instant it was decided that Fellows by Examination of the Institute of Actuaries who are not less than 21 years of age and have been for not less than seven years in the employ of an Insurance Company incorporated in the United Kingdom, may be granted dispensation as permitted in accordance with the provisions of Bye-Law 55 from the prescribed Examination qualifying for Associateship of this Institute subject to the payment of the Examination fees applicable to the Examination for Associateship. The effect of granting such dispensation will be that a Fellow by Examination of the Institute of Actuaries will be in a position to proceed direct to the Fellowship Examination of this Institute without first passing the Associateship Examination, but he will not be entitled to make application for an Associateship Diploma. When he has passed the Fellowship Examination he will be in a position to make application for a Fellowship Diploma.

In acquainting you of this decision of the Council I was instructed to express the hope that the Institute of Actuaries will be able by way of reciprocity to approve the Associateship Diploma by Examination or the Fellowship Diploma by Examination of this Institute as the evidence of general education necessary for admission to the Examinations of the Institute of Actuaries.

I am,

Yours faithfully,

E. W. HUMPHRY,

Secretary.

The Institute of Actuaries,
STAPLE INN HALL,
HOLBORN, W.C.

12 November 1925.

E. W. Humphry, Esq., Secretary,

CHARTERED INSURANCE INSTITUTE, 11, Queen Street, E.C. 4.

Dear Sir,—Your letter of the 28th ultimo was before the Council of the Institute at its meeting on the 10th instant, and I have now to convey to you the Council's appreciation of the action of the Chartered Insurance Institute in deciding to exempt under certain conditions Fellows by Examination of the Institute of Actuaries from the Examination qualifying for the Associateship of the Chartered Institute.

I have also the pleasure to inform you that the Council agreed to reciprocate by accepting the A.C.I.I. or F.C.I.I. diploma by Examination as evidence of general education necessary for admission to the Examinations of the Institute.

Yours faithfully,

W. PENMAN,

Jt. Hon. Secretary.