CONTENTS

Elinor Ostrom Memorial Issue

381 Editorial introduction to the Elinor Ostrom memorial issue
Geoffrey M. Hodgson

387 Two enduring lessons from Elinor Ostrom
Brett Frischmann

407 Riding in cars with bero: Elinor Ostrom’s adventures with the police
Peter Boettke, Liya Palagashvili and Jayme Lemke

427 A multi-method approach to study robustness of social-ecological systems: the case of small-scale irrigation systems
Marco A. Janssen and John M. Anderies

449 Elinor Ostrom and the robust political economy of common pool resources
Mark Pennington

469 Governing religion: the long-term effects of sacred financing
Bo Rothstein and Rasmus Brun

491 Enclosing literacy? Common lands and human capital in Spain, 1860–1930
Francisco J. Beltrán Tapia

517 The impact of different distributions of power on access rights: the Campine area, Brecklands and Geest Region compared
Maïka De Keyzer

543 List of Referees
Institutions are the stuff of social and economic life. The importance of understanding the role of institutions in economic life is increasingly recognized. The World Bank, for example, has made the importance of institutions for economic development a cornerstone of its agenda. The Nobel Prize has been awarded to Ronald Coase, Douglass North, Gunnar Myrdal, and Simon Kuznets for their pioneering work on the institutional foundations of economic development. The Journal of Institutional Economics aims to provide all authors with an expert verdict on their articles within 30 days of submission.

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CONTENTS

381–385  Editorial introduction to the Elinor Ostrom memorial issue
          Geoffrey M. Hodgson

387–406  Two enduring lessons from Elinor Ostrom
          Brett M. Frischmann

407–425  Riding in cars with boys: Elinor Ostrom’s adventures with the police
          Peter Boettke, Liya Palagashvili and Jayme Lemke

427–447  A multi-method approach to study robustness of social-ecological systems:
          the case of small-scale irrigation systems
          Marco A. Janssen and John M. Anderies

449–468  Elinor Ostrom and the robust political economy of common-pool resources
          Mark Pennington

469–490  Governing religion: the long-term effects of sacred financing
          Bor Rothstein and Rasmus Broms

491–515  Enclosing literacy? Common lands and human capital in Spain, 1860–1930
          Francisco J. Beltrán Tapia

517–542  The impact of different distributions of power on access rights to the common
          wastelands: the Campine, Brecklands and Geest compared
          Maïka De Keyzer

543–545  List of Referees