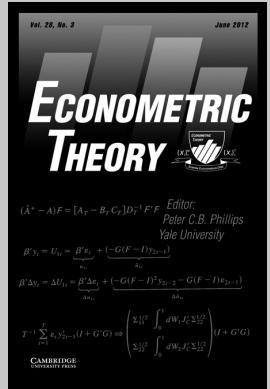


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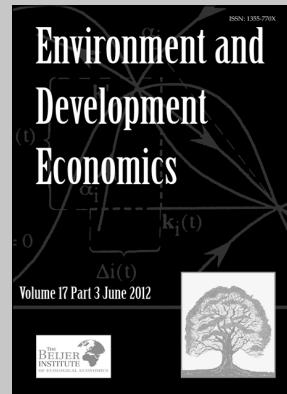
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MACROECONOMIC DYNAMICS

Volume 19, Number 1, January 2015

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