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#### British Actuarial Journal

*British Actuarial Journal (BAJ)* contains the papers presented to the sessional research programme of the Institute and Faculty of Actuaries along with transcripts of the discussions and debates. It also contains Presidential addresses; memoirs and papers of interest to practitioners. It is anticipated that three parts of *BAJ* will be published annually. For information on presenting a paper, contact Chiara McCormack, email: chiara.mccormack@actuaries.org.uk

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This part contains sessional research meeting papers and discussions covering the period February 2014 – November 2014

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