

what progress had been made in conservation since Mr. Gee's report of 1958—*vide Oryx* IV, 6.)

Operation Noah.—The audited receipts and expenditure account of the Kariba Fund, which is presented with this report, shows that £2,416 15s. 8d was received in gifts to the Society for Operation Noah, making a total public subscription of £13,868 11s. 9d. for 1959 and 1960. In 1960 £1,510 was sent to Africa (£10,500 in 1959). The expenses of the Fund in 1960 were £142 (£509 in 1959). The balance remaining in hand at the end of 1960 was £1,207. (A further £1,000 was sent to Africa in January, 1961.)

Acknowledgments.—The Council wish to express their thanks to Mr. R. S. R. Fitter for his articles in the Press.

Thanks are also offered to all those who gave lectures and showed films to the Society itself and to others on its behalf.

The Society is most grateful to the Zoological Society of London for office accommodation and for the unstinted help given by that Society's staff throughout the year.

THE AUDITORS' REPORT

*To the Council and Members of the
Fauna Preservation Society.*

28th February, 1961.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1960

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1960, and report thereon as follows :—

GENERAL PURPOSES ACCOUNT

The Balance of this Account at the end of the year was £2,945 2s., after transferring £30 from the Life Membership Fund and deducting £902 10s. 4d. being the excess of Expenditure over Income on the year's working.

The excess of Expenditure over Income in the previous year was £153 11s. 10d.

NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTIONS

The number of Members on the Roll at 31st December, 1960, was 1,912, made up as follows :—

Honorary Members . . .	15
Life Members . . .	387
Ordinary Members . . .	1,510
	<hr/>
	1,912
	<hr/>

This shows an increase of 26 Life Members and 87 Ordinary Members.

At 31st December, 1960, there were 128 Members in arrear with their Subscriptions.

GENERAL RESERVE FUND

A further sum of £616 18s. has been placed to reserve, representing the amount of the donations and legacy received during the year. The balance on the Fund at 31st December, 1960, was £9,974 2s.

LIFE MEMBERSHIP FUND

The balance standing to the credit of the Fund is now £5,040 This is after crediting £460 in respect of Life Membership Subscriptions received during the year and transferring £30 to the General Purposes Account which represents the value of subscriptions of those Life Members whose membership ceased during the year.

INVESTMENTS

The total investments at 31st December, 1960, at Cost amounted to £17,934 9s., and the Market Value at that date was £18,219 15s. 5d., showing a net appreciation of £285 6s. 5d.

SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £17,959 4s., as compared with £17,784 6s. at the end of the previous year.

“ OPERATION NOAH ”—KARIBA FUND

We have examined the transactions relating to this Fund, and annexed to the Society's Accounts is the Receipts and Payments Account for the year to 31st December, 1960, from which it will be seen that further donations totalling £2,416 15s. 8d. have been received.

Payments to the Game Preservation and Hunting Association of N. Rhodesia amounted to £1,400, which together with £110 1s. 6d., cost of Equipment supplied, make a total contribution of £1,510 1s. 6d.

After deducting £142 0s. 1d. expenses, there was a cash balance remaining of £1,207 10s. 5d. at 31st December, 1960, from which a further donation of £1,000 was made in January, 1961.

W. B. KEEN & CO.,
Chartered Accountants.

INCOME AND EXPENDITURE ACCOUNT

		EXPENDITURE			GENERAL PURPOSES		
1959.							
£		£	s.	d.	£	s.	d.
757	To Salaries				1,083	16	10
—	„ Public Relations Officer—Fee and Expenses				461	13	4
	„ Printing of <i>Journal</i> (8 Numbers)	1,492	5	0			
	<i>Less</i> Special Contributions	427	2	7			
1,071					<u>1,065</u>	2	5
173	„ Cost of Production—Christmas Cards				148	13	5
140	„ Printing and Stationery				126	3	5
	„ Rent of Offices—						
	Regent's Park	250	0	0			
	<i>Less</i> Donation from Zoological Society	250	0	0			
					<u>—</u>	<u>—</u>	<u>—</u>
38	Other Premises	136	0	0			
					<u>136</u>	0	0
207	„ Office Expenses, Insurance Stamps, etc.				213	12	9
—	„ Advertising				77	14	0
197	„ Postage, etc.				297	10	4
10	„ Maintenance of Films				17	2	0
100	„ Assistant Secretary's Pension—Premium				100	0	0
—	„ Secretary's Travelling Expenses				288	10	10
	„ Accountancy and Audit—						
	Audit Fee, 1960	15	15	0			
	Accountancy, 1960	26	5	0			
	Income Tax Claim, 1960	26	5	0			
95					<u>68</u>	5	0
	„ Subscriptions and Donations—						
	British Committee for International Nature Conservation	20	0	0			
	International Committee for Bird Preservation	5	5	0			
	Council for Nature	1	0	0			
26					<u>26</u>	5	0
	„ Expenses in connection with International Meetings				—	—	—
42	„ Uganda Game Research—Grant				—	—	—
200	„ Rhinoceros Survey—E. P. Gee				—	—	—
50							
					<u>—</u>	<u>—</u>	<u>—</u>
					<u>£3,106</u>		
						<u>£4,110</u>	<u>9 4</u>

£3,106

£4,110 9 4

ACCOUNT

INCOME

1959.			£ s. d.			£ s. d.		
£	£							
		By Subscriptions—						
	45	Arrears	38	2	4			
	1,845	Current	1,475	15	4			
		Tax recoverable on Covenants for						
	577	(3 years) year, 1959-60	281	18	6			
1,967						1,795	11	2
	4,435	Donations and Legacies	616	18	0			
	4,435	Less Transfer to General Reserve Fund	616	18	0			
534		Interest on Investments (Gross)		858	14	0		
102		Journal—Sale of		112	10	4		
205		Sundry Sales—Christmas Cards		191	8	6		
144		Grant from I.U.C.N. (Survival Service Commission)		250	0	0		
2,952						3,207	19	0
154		Balance—Excess of Expenditure over Income for year carried to Balance Sheet				902	10	4

£3,106

£4,110 9 4

BALANCE SHEET,

		LIABILITIES			
1959.					
£	£		£ s. d.	£ s. d.	
486		<i>Sundry Creditors</i>		1,000	18 3
		<i>Receipts in Advance—</i>			
151		Subscriptions		168	13 7
<u>637</u>				<u>1,169</u>	<u>11 10</u>
		BALANCE, being Excess of Assets over Liabilities :—			
		<i>General Reserve Fund—</i>			
		Balance at 1st January, 1960 .	9,357	4	0
		Transfer of Donations and Legacy from Income and Expenditure Account	616	18	0
9,357			<u> </u>	9,974	2 0
		<i>Life Membership Fund—</i>			
		Balance at 1st January, 1960 .	4,610	0	0
		Add Fees received during year	460	0	0
			<u> </u>	5,070	0 0
		<i>Deduct Transfer to General Purposes Account—</i>			
		Subscriptions of deceased Life Members	30	0	0
4,610			<u> </u>	5,040	0 0
		<i>General Purposes Account—</i>			
		Balance at 1st January, 1960 .	3,817	2	0
3,940		Add Transfer from Life Membership Fund	30	0	0
30		Investments :			
		Sale of Fraction	10	4	
1			<u> </u>	3,847	12 4
<u>3,971</u>				<u>3,847</u>	<u>12 4</u>
		<i>Deduct Excess of Expenditure over Income for the year</i>		902	10 4
3,817	154		<u> </u>	<u>2,945</u>	<u>2 0</u>
<u>£18,421</u>				<u>£19,128</u>	<u>15 10</u>

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

W. B. KEEN & CO.,
Chartered Accountants.

FINSBURY CIRCUS HOUSE,
BLOMFIELD STREET,
LONDON, E.C. 2.
28th February, 1961

		ASSETS					
1959.							
£		£	s.	d.	£	s.	d.
	SUNDRY DEBTORS—						
694	Income Tax Recoverable	452	2	5			
122	Sundry Persons	161	0	0			
					613	2	5
	STOCK OF CHRISTMAS CARDS IN HAND (at or under Cost)				—	—	—
	INVESTMENTS (at Cost) :—						
	£3,960 11s. 5d. Conversion 3½% Stock	3,604	1	5			
	£525 3% Savings Bonds 1965-75	525	0	0			
	£229 7s. 8d. Consols 2½%	177	0	2			
	£1,724 19s. 2d. 2½% Savings Bonds 1964-67	1,602	6	8			
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1969-71	1,220	15	11			
	£994 12s. 4d. 5½% Treasury Stock 1962	1,000	0	0			
	£266 10s. British American Tobacco Co., Ltd. Ordinary Stock (10s. Units)	1,138	8	6			
	£1,452 Thomas Firth and John Brown, Ltd. £1 Ordinary Shares	1,450	10	6			
	£275 Shell Transport and Trading Co., Ltd. Ordinary Stock (Registered)	1,461	8	6			
	£290 Associated Electrical Industries Ordinary Stock	995	3	3			
	£37 10s. Pearl Assurance Co., Ltd. Ordinary Stock (5s. Units)	962	9	0			
	1987 New Investment Co., Ltd., 5s. Ord. Stock Units	2,165	19	3			
	25 Hongkong and Shanghai Banking Corpn. Shares \$125 each	1,631	5	10			
13,137	(Market Value at 31st December, 1960 : £18,220.)				17,934	9	0
	BALANCE AT BANK AND CASH IN HAND—						
	General Account	573	7	2			
	Petty Cash Account	7	17	3			
4,330					581	4	5
					£18,421		
						£19,128	15 10

 £18,421

 £19,128 15 10

"Operation Noah"—Kariba Fund

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR TO 31ST DECEMBER, 1960

	£	s.	d.	£	s.	d.
Balance at 1st January, 1960				442	16	4
Donations received				2,416	15	8
				<hr/>		
				2,859	12	0
<i>Expenses</i>						
Audit Fee	42	0	0			
Printing and Stationery, Postages and Sundries	100	0	1	142	0	1
				<hr/>		
				2,717	11	11
Payments made to Game Preservation and Hunting Association of Northern Rhodesia	1,400	0	0			
Equipment supplied	110	1	6	1,510	1	6
				<hr/>		
Cash at Bank				£1,207	10	5
				<hr/>		

We have examined the above Receipts and Payments Account with the books and accounts of the Fund, and certify it to be in accordance therewith.

We have verified the Cash balance.

FINSBURY CIRCUS HOUSE,
BLOMFIELD STREET,
LONDON, E.C. 2.

28th February, 1961.

W. B. KEEN & CO.,
Chartered Accountants.