

# Journal of Wine Economics

# American Association of Wine Economists of Wine Eco

### **Editors**

**Kym Anderson** Orley Ashenfelter Victor Ginsburgh **Robert Stavins** Karl Storchmann

Introduction to the Issue Karl Storchmann

Explaining World Wine Exports in the First Wave of Globalization, 1848-1938

María-Isabel Ayuda, Hugo Ferrer-Pérez and Vicente Pinilla

Pricing Models for German Wine: Hedonic Regression vs. Machine Learning

Britta Niklas and Wolfram Rinke

An Empirical Analysis of the Effect of Sub-Divisions of American Viticultural Areas on Wine Prices: A Hedonic Study of Napa Valley Grant Bartlett Keating

A Model of Global Beverage Markets Glyn Wittwer and Kym Anderson

### **Book Reviews**

Allen D. Meadows and Douglas E. Barzelay: Burgundy Vintages: A History from 1845 Reviewed by Peter Hellman

Lisa Granik MW: The Wines of Georgia Reviewed by Kym Anderson

## The Journal of Wine Economics

The Journal of the American Association of Wine Economists www.wine-economics.org

# Editor KARL STORCHMANN New York University

### Coeditors

KYM ANDERSON

University of Adelaide and Australian National

University

VICTOR GINSBURGH Université Libre de Bruxelles ORLEY C. ASHENFELTER Princeton University

DODEDTNI CTAVINI

ROBERT N. STAVINS Harvard University

## **Editorial Advisory Board**

Julian Alston, UC Davis
Boris Bravo-Ureta, University of Connecticut
Jean-Marie Cardebat, University of Bordeaux
Donald Cyr, Brock University
Jimena Estrella, Universidad Nacional de Cuyo,
Mendoza
James Fogarty, University of Western Australia
Olivier Gergaud, KEDGE Business School,
Bordeaux
Michael Gibbs, University of Chicago
Ted Hall, Long Meadow Ranch
Joyce Jacobsen, Wesleyan University
Gregory Jones, Linfield College, Oregon
Sébastien Lecocq, INRA Ivry-sur-Seine

Jill McCluskey, Washington State
University
Jeffrey Pontiff, Boston College
Richard Quandt, Princeton University
Bradley Rickard, Cornell University
Jancis Robinson, London
Günter Schamel, Free University Bolzano
Allen Shoup, Long Shadows Vintners
Daniel Sumner, UC Davis
Richard Thaler, University of Chicago
Adeline Ugaglia, Bordeaux Sciences Agro
Nick Vink, University of Stellenbosch
Michael Visser, CNRS Paris

Editorial Office: Journal of Wine Economics
Economics Department, New York University,
19 W. 4th Street, New York, NY 10012,
email: info@wine-economics.org
www.wine-economics.org

Copyright © 2020 by the American Association of Wine Economists; All Rights Reserved. No responsibility for the views expressed by the authors in this journal is assumed by the editors or the American Association of Wine Economists.

THE JOURNAL OF WINE ECONOMICS (ISSN 1931-4361) is published four times a year by Cambridge University Press for the American Association of Wine Economists, Economics Department, New York University, 19 W. 4th Street, 6FL, New York, NY 10012. Annual fees for regular membership, which includes a year's subscription to the journal, start at \$39. Further information can be found in the back pages of the journal or online at www.wine-economics.org.