VOLUME 8 | NUMBER 2 | APRIL 2009

# WORLD TRADE REVIEW

Economics Law International Institutions



**CAMBRIDGE** UNIVERSITY PRESS

https://doi.org/10.1017/S1474745609004467 Published online by Cambridge University Press

## WORLD TRADE REVIEW

#### Editor

L. ALAN WINTERS Department of Economics, University of Sussex, Falmer, Brighton BN1 9SN, UK

Email wtreview@yahoo.com

#### **Editorial Assistant**

PAULETTE PLANCHETTE

#### **Book Review Editor**

CHAD P. BOWN Brandeis University

Email cbown@brandeis.edu

#### **Editorial Board**

RICHARD BLACKHURST The Fletcher School, Tufts University

STEVE CHARNOVITZ The George Washington University Law School

JOSEPH FRANÇOIS Johannes-Kepler-Universität

JUDITH GOLDSTEIN Stanford University

HENRIK HORN Research Institute of Industrial Economics (IFN), Stockholm

DOUGLAS A. IRWIN Dartmouth College, Hanover

PATRICK LOW (ex officio) World Trade Organization

PETROS C. MAVROIDIS Columbia University and University of Neuchâtel

ANDRÉ SAPIR Free University of Brussels

ALAN SYKES Stanford University

JOSEPH WEILER New York University

#### **Statement of Aims**

The World Trade Review (WTR) has been established at the initiative of the Secretariat of the World Trade Organization (WTO) in close cooperation with Cambridge University Press. The WTR is an independent, multi-disciplinary journal that aims to deepen understanding of issues facing the international trading system through critical analysis and constructive debate.

The journal welcomes manuscripts written from economic, legal and inter-disciplinary perspectives on issues of relevance to the multilateral trading system. A rigorous peer review process assures that material accepted for publication meets high standards in terms of theoretical and methodological rigour. Papers written in a manner that makes them accessible to the wider public and to government officials engaged in policy discourse and decision-making are particularly welcome. To further stimulate debate, the journal encourages the submission of short articles or notes commenting on published papers. These pieces are also subject to peer review in order to ensure their quality.

The policy of the journal is determined by the Editor and the members of the Editorial Board, in conjunction with Cambridge University Press. The content of each issue is based on a proposal by the Editor, which is reviewed by members of the Board. To be accepted, a manuscript must be approved by a majority of the Board members.

Opinions and other material contained in the WTR are not attributable to Members of the WTO, to the WTO Secretariat, to members of the Editorial Board or to the Editor, nor should they be taken as reflecting the views of any of the aforementioned groups or individuals.

#### Submission of articles

The World Trade Review invites authors to submit original manuscripts on all aspects of issues related to the multilateral trading system. Short articles or notes commenting on previously published articles are also welcome. It is assumed that the submission of a manuscript to the WTR signals that it has not been, and will not be, submitted elsewhere at the same time. Papers scheduled for future publication in book form will be considered, *provided* they would appear first in the WTR.

Full guidelines for contributors regarding the length, organization and reference format of submissions are available on the journal's homepage at the Cambridge University Press web site <journals.cambridge.org/wtr>.

#### Letters to the Editor

The World Trade Review welcomes letters containing substantive comments on published material. Letters, clearly identified as such, should be emailed to <wtreview@yahoo.com> or mailed to the address at the top of this page. Letters selected for publication are subject to editing.

#### **Books for review**

Books for review in the journal should be mailed to: Professor Chad P. Bown, Department of Economics, MS 021, Brandeis University, PO Box 549110, Waltham, MA 02454–9110, USA.

# WORLD TRADE REVIEW

# April 2009

## CONTENTS

- 279 The political economy of WTO accession: the unfinished business of universal membership KENT JONES
- 315 Why compensation cannot replace trade retaliation in the WTO Dispute Settlement Understanding BRYAN MERCURIO
- 339 'Interim agreements' under Article XXIV GATT LORAND BARTELS
- 351 Book Symposium: *The Genesis of the GATT* by Douglas A. Irwin, Petros C. Mavroidis, and Alan O. Sykes TIM JOSLING, JOEL P. TRACHTMAN, AND PATRICK LOW

### Book reviews

- 363 The Washington Consensus Reconsidered: Towards a New Global Governance edited by Narcis Serra and Joseph E. Stiglitz RICHARD BLACKHURST
- 367 *All Politics is Global* by Daniel W. Drezner MANFRED ELSIG
- 370 *The WTO at Ten: The Contribution of the Dispute Settlement System* edited by Giorgio Sacerdoti, Alan Yanovich, and Jan Bohanes GREGORY SHAFFER
- 374 *A Handbook of International Trade in Services* edited by Aaditya Mattoo, Robert M. Stern and Gianni Zanini MATTHIAS LUECKE