CAMBRIDGE

Fantastic New Titles from Cambridge!

Historical Perspectives on Modern Economics

Now in Paperback!

Harry Johnson A Life in Economics

D. E. Moggridge \$75.00: Pb: 978-1-107-40527-1 500 pp.

Now in Paperback!

Monetary Theory and Policy from Hume and Smith to Wicksell Money, Credit, and the Economy

Arie Arnon \$39.99: Pb: 978-1-107-64273-7 448 pp.

Now in Paperback!

Von Neumann, Morgenstern, and the Creation of Game Theory From Chess to Social Science, 1900–1960

Robert Leonard \$37.99: Pb: 978-1-107-60926-6 424 pp.

Transforming Modern Macroeconomics Exploring Disequilibrium

Microfoundations, 1956–2003 Roger E. Backhouse and

Mauro Boianovsky \$95.00: Hb: 978-1-107-02319-2 240 pp.



Building Chicago Economics

New Perspectives on the History of America's Most Powerful Economics Program

Edited by Robert Van Horn, Philip Mirowski, and Thomas A. Stapleford

\$110.00: Hb: 978-1-107-01341-4 454 pp.

Lionel Robbins

Susan Howson \$135.00: Hb: 978-1-107-00244-9 1,176 pp.

www.cambridge.org/us 800.872.7423

Structural Dynamics and Economic Growth

Edited by Richard Arena and Pier Luigi Porta \$99.00: Hb: 978-1-107-01596-8: 308 pp.

The Clash of Economic Ideas The Great Policy Debates and Experiments of the Last Hundred Years

Lawrence H. White \$125.00: Hb: 978-1-107-01242-4: 438 pp. \$45.00: Pb: 978-1-107-62133-6

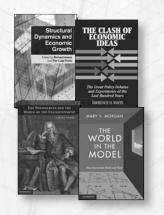
The Physiocrats and the World of the Enlightenment

Liana Vardi \$99.00: Hb: 978-1-107-02119-8: 328 pp.

The World in the Model

How Economists Work and Think

Mary S. Morgan \$125.00: Hb: 978-1-107-00297-5: 448 pp. \$39.99: Pb: 978-0-521-17619-4



Prices subject to change.

CAMBRIDGE

UNIVERSITY PRESS

CAMBRIDGE

JOURNALS

The Journal of Economic History

Published for the Economic History Association

Co-Editors Price V. Fishback, University of Arizona, USA Jean-Laurent Rosenthal, California Institute of Technology, USA

The Journal of Economic History is devoted to the interdisciplinary study of history and economics, and is of interest not only to economic historians but to social and demographic historians, as well as economists in general. The journal has broad coverage, in terms of both method and geographic scope. Topics include money and banking, trade, manufacturing, technology, transportation, industrial organisation, labour, agriculture, servitude, demography, education, and the role of government and regulation. In addition, an extensive review section includes the latest books in economic history and related fields.

	ne JOURNAL ECONOMIO HISTORY	of C
VOLUME 70	DECEMBER 2010	NUMBER 4
	PERIOR DIST. THE ECONOMIC HISTORY ASSOCIATION IN CONTRACTOR MODE THE UNIVERSITY OF ARLEONA, TUCKON	
Shore tars Concerned Factors Mill Contacts	rtynge Ronde in die United States During die L	er Nissland
Denia Stream And The Newtoniouble Provinse, 1266–12	Debts of Philip II: A Recommendate of Cash	tr's Floor
Bing Humar's Transi I	Fage Rightly in the Orest of the Great Depressi	
Extension of The Mide in Pro Wig?	n Reiers automation in the Grout Depression: Who Suc-	united and
Lasten Josep Minis Die Patient Produit Sewing Machine I	Geosening: Announces? Evidence from the Vision	out County
Businer The Transfer of P	storm in Imperial Germany	
ELTH, LEWIN, UN Accounting for the	eMenorem Praffic in Africanic Pransport Costs on Maxing	Frank
Lanana Production, Day	ristination, and Lost Profits During Basehall's I	inguise
	CAMBRIDGE	

The Journal of Economic History is available online at: http://journals.cambridge.org/jeh

To subscribe contact Customer Services

Americas:

Phone +1 (845) 353 7500 Fax +1 (845) 353 4141 Email subscriptions_newyork@cambridge.org

Rest of world: Phone +44 (0)1223 326070 Fax +44 (0)1223 325150 Email journals@cambridge.org

Free email alerts

Keep up-to-date with new material – sign up at

journals.cambridge.org/register

For free online content visit: http://journals.cambridge.org/jeh



CAMBRIDGE

Business History Review

Published for The President and Fellows of Harvard College

JOURNALS

Editors

Walter A. Friedman, Harvard Business School, USA Geoffrey Jones, Harvard Business School, USA

The pioneering journal in its field, *Business History Review* began publication in 1926 as the *Bulletin of the Business Historical Society. BHR* seeks to publish articles based on rigorous primary research that address major topics of debate, offer comparative perspectives, and broaden consideration of the subject. We are interested in the history of entrepreneurs, firms, and business systems, and in the subjects of innovation, globalization, and regulation. We also explore the relation of businesses to political regimes and to the environment.



Business History Review is available online at: http://journals.cambridge.org/bhr

To subscribe contact Customer Services

in Cambridge: Phone +44 (0)1223 326070 Fax +44 (0)1223 325150 Email journals@cambridge.org

in New York: Phone (845) 353 7500 Fax (845) 353 4141 Email subscriptions_newyork@cambridge.org

Free email alerts

Keep up-to-date with new material – sign up at

journals.cambridge.org/register

For free online content visit: http://journals.cambridge.org/bhr



JOURNALS

Go Mobile

CJO Mobile (CJOm) is a streamlined Cambridge Journals Online (CJO) for smartphones and other small mobile devices



- Use CJOm to access all journal content including *FirstView* articles which are published online ahead of print
- Access quickly and easily thanks to simplified design and low resolution images
- Register for content alerts or save searches and articles – they will be available on both CJO and CJOm
- Your device will be detected and automatically directed to CJOm via: journals.cambridge.org



Statement of Ownership, Management, and Circulation

(All Periodicals	s Public	atic	2ns	; EX	cep		≺eq	ues	tel Fublications)
1. Publication Title	2. P	ublicat	tion N	lumber		-		_	3. Filing Date
Journal of the History of Economic Though	nt	0	1	6	- 5		9 2	2	10/31/2012
4. Issue Frequency	5. N	5. Number of Issues Published Annually 6. A				6. Annual Subscription Price			
Quarterly March, Jun, Sep, Dec		4					\$498.00		
7. Complete Mailing Address of Known Office of Publication (Not printe	er) (Street, c	ity. co	unty.	state.	and ZI	Pt.	4)		Contact Person
Cambridge University Press									Helen Sunakawa
32 Avenue of the Americas, New York, NY 1	10013-24	173							Telephone 845-348-4411
3. Complete Mailing Address of Headquarters or General Business Off	fice of Public	her (P	Vot p	rinter)					
Cambridge University Press Edinburgh Building, Cambridge CB2 2RU, Er	ngland								
9. Full Names and Complete Mailing Addresses of Publisher, Editor, a	nd Managin	a Edito	or (Do	o not le	ave bl	ani	k)		
Publisher (Name and complete mailing address)		-	-						
Cambridge University Press									
32 Avenue of the Americas, New York, NY 1	10013-24	175							
Editor (Name and complete mailing address)									
Prof. Marcel Boumans, University of Amste	ardam. "	'he	Not	her	ande		ares	tar	am. NETHERLANDS
Prof. Evelyn L. Forget, University of Marste									
			•	3.					
vlanaging Editor (Name and complete mailing address)									
	Edinburg	h B		dine		. mi	brid	100	22 200 Fogland
Simon Ross, Cambridge University Press, 2	Edinbur	gh B	uil	dinq	, Ca	arnl	brid	ige (CB2 2RU, England
10. Owner (Do not leave blank. If the publication is owned by a corporances and addresses of all stochroiders arwing or holding 1 percent and addresses of the individual owners. If owned by a partire each individual owners. If the publication is published by a nonprofit	ation, give th sent or more nership or of organizatio	ie nan of the her un h, give	ne an total sincol e its n	id add amou rporale iame a	ress of nt of st id firm, nd ado	the	s comp c. If no	oration	immediately followed by the
10.Owner (Do not leave blank, If the publication is owned by a corport names and addresses of all stockholdes owning or holding (perce sech individual owner. If the publication is published by a nonprofit Full Name	ation, give the sent or more nership or of corganizatio Co	ie nam of the her un h, give mplete	ne an total sincol sits n e Mai	id add amou iporale iame a iing Ai	ress of nt of st id firm, nd ado idress	the	s comp c. If no	oration	immediately followed by the
10. Owner (Do not leave blank. If the publication is owned by a corporances and addresses of all stochroiders arwing or holding 1 percent and addresses of the individual owners. If owned by a partire each individual owners. If the publication is published by a nonprofit	ation, give the sent or more nership or of corganizatio Co	ie nam of the her un h, give mplete	ne an total sincol sits n e Mai	id add amou rporale iame a	ress of nt of st id firm, nd ado idress	the	s comp c. If no	oration	immediately followed by the
10.Owner (Do not leave blank, If the publication is owned by a corporance and addresses of all stochholdes owning or holding (percesser individual owner. If the publication is published by a nonprofit. Full Name	ation, give th ent or more renship or of corganizatio Co Mo	ie nan of the her un 1, give mplete Con r	ne an total bincol e tits n e Mai ne 1	id add amou iporale iame a iing Ai	ress of nt of st id firm, nd ado idress 11	the	s comp c. If no	oration	immediately followed by the
10.Owner (Do not leave blank, If the publication is owned by a corporance and addresses of all stochholdes owning or holding (percesser individual owner. If the publication is published by a nonprofit. Full Name	ation, give then tor more nership or of coganizatio	ie nan of the her un v, give mplete Conr Aca	nean total sincol sits n e Mai nel: ader	nd add amou porale ame a ting Ar 1 Ha nic	ress of nt of st id firm, nd ado idress 11	the gi	scorp (Inc veitsi ss.)	oration at own	immediately followed by the sd by a corporation, give the and address as well as those of address as well as those of
10.Owner (Do not leave blank, If the publication is owned by a corporance and addresses of all stochholdes owning or holding (percesser individual owner. If the publication is published by a nonprofit. Full Name	ation, give the net or more corganizatio Co Mo 15 Un	ie nam of the her un 1, give mplete Conr Aca	ne an total sincon sits n e Mai nel: ader	nd add amou porale ame a ting Ar 1 Ha nic	ress of ht of st id firm, nd ado idress 11 Way f Ne	the gi	scorp (Inc veitsi ss.)	oration at own	immediately followed by the sd by a corporation, give the and address as well as those of address as well as those of
10.Owner (Do not leave blank, If the publication is owned by a corporance and addresses of all stochholdes owning or holding (percesser individual owner. If the publication is published by a nonprofit. Full Name	ation, give the net or more corganizatio Co Mo 15 Un	ie nam of the her un 1, give mplete Conr Aca	ne an total sincon sits n e Mai nel: ader	nd add amou rporale iante a ling Ai l Ha nic	ress of ht of st id firm, nd ado idress 11 Way f Ne	the gi	scorp (Inc veitsi ss.)	oration at own	immediately followed by the sd by a corporation, give the and address as well as those of address as well as those of
10.Dwwer (Dond leave blank, if the publication is owned by a corpor- names and addresses of all stochrolides owning or hoding 1 per- section individed event if the publication is published by a corport regime to individe event if the publication is published by a corport History of Economics Society	ation, give th sent or more nership or of organizatio Co Mc 15 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ie nam of the her un 1, give mplete Conr Aca	ne an total vincou its n e Main nel: ader rsin	nd add amou rporale iante a ling Ai l Ha nic	ress of ht of st d firm, nd add ddress 11 Way f Ne	the gi	scorp (Inc veitsi ss.)	oration at own	immediately followed by the of by a corporation, give the and address as well as those of address as well as those of
10. Owner (Do not leave blank, If the publication is owned by a corpor- names and advesses of all stoch-holdes owning or holding I per- math individual owner. If he publication is published by a nonprofit Full Name History of Economics Society	alion, give the sent or more energing or ol organization or ol organization of the sent of	e nan of the her un y give Conr Aca iver	ne an total sincon sits n e Mai nel: ader sis Nis	d add amou porale ling Ar l Ha nic ty o 0382	ress of ht of st d firm, nd add ddress 11 Way f Ne	the given	scorp (Inc veitsi ss.)	oration at own	immediately followed by the sd by a corporation, give the and address as well as those of address as well as those of
10. Dwerf (Dondiese blank, if the publication is owned by a corpor- names and advesses of all stochholdes owning or holding 1 per- aebrin dwokald owner. If the publication is published by a nonprofit Furl Name History of Economics Society	alion, give the sent or more energing or ol organization or ol organization of the sent of	e nan of the her un y give Conr Aca iver	ne an total sincon sits n e Mai nel: ader sis Nis	d add amou porale ling Ar l Ha nic ty o 0382	ress of ht of str id firm, nd add idress 11 Way f Ne 4	the given	scorp (Inc veitsi ss.)	oration at own	immediately followed by the of by a corporation, give the and address as well as those of address as well as those of
10 Owner (Dond leave blank, if the publication is owned by a compor- names and addresses of all stochholdes owning or holding 1 pero- man down addresses of all stochholdes owning or holding 1 pero- man now addresses of all stochholdes and blank of a respect and now addresses of the publication is addressed by a respect Full Name Tilstocry of Economics Society Universe Bootholders, Mongages, and Other Security Holders Own Holding 1 Percent or Marc of Total Annuari of Bonds, Mongages,	alion, give the sent or more energing or ol organization or ol organization of the sent of	e nan of the her un y give Conr Aca iver	ne an total sincon sits n e Mai nel: ader sis Nis	d add amou porale ling Ar l Ha nic ty o 0382	ress of ht of str id firm, nd add idress 11 Way f Ne 4	the given	scorp (Inc veitsi ss.)	oration at own	immediately followed by the of by a corporation, give the and address as well as those of address as well as those of
10. Dwerf (Dondiese blank, if the publication is owned by a corpor- names and advesses of all stochholdes owning or holding 1 per- aebrin dwokald owner. If the publication is published by a nonprofit Furl Name History of Economics Society	alion, give the sent or more energing or ol organization or ol organization of the sent of	e nan of the her un y give Conr Aca iver	ne an total sincon sits n e Mai nel: ader sis Nis	d add amou porale ling Ar l Ha nic ty o 0382	ress of ht of str id firm, nd add idress 11 Way f Ne 4	the given	scorp (Inc veitsi ss.)	oration at own	immediately followed by the of by a corporation, give the and address as well as those of address as well as those of
10. Dwerf (Dondiese blank, if the publication is owned by a corpor- names and advesses of all stochholdes owning or holding 1 per- aebrin dwokald owner. If the publication is published by a nonprofit Furl Name History of Economics Society	alion, give the sent or more energing or ol organization or ol organization of the sent of	e nan of the her un y give Conr Aca iver	ne an total sincon sits n e Mai nel: ader sis Nis	d add amou porale ling Ar l Ha nic ty o 0382	ress of ht of str id firm, nd add idress 11 Way f Ne 4	the given	scorp (Inc veitsi ss.)	oration at own	immediately followed by the of by a corporation, give the and address as well as those of address as well as those of
10. Owner (Do not leave blank, If the publication is owned by a corpor- names and advesses of all stoch-holdes owning or holding I per- math individual owner. If he publication is published by a nonprofit Full Name History of Economics Society	alion, give the sent or more energing or ol organization or ol organization of the sent of	e nan of the her un y give Conr Aca iver	ne an total sincon sits n e Mai nel: ader sis Nis	d add amou porale ling Ar l Ha nic ty o 0382	ress of ht of str id firm, nd add idress 11 Way f Ne 4	the given	scorp (Inc veitsi ss.)	oration at own	immediately followed by the of by a corporation, give the and address as well as those of address as well as those of

12. Tex Stanux (For completion by nonprofit organizations authorized to mail at nonprofit rates) (Check one) The purpose, function, and nonprofit atalas of this organization and the exempt status for federal income tax purposes: He is so Changed During Presenting 12 Montis Partial Changed During Preceding 12 Montis PS Famil 2006, Stateferet 2007 (Reg 1 or 16) Instructions Regard 3) (PSN 1735/0-400-0439 PRIVACY NOTICE: See our privacy policy on www.uses.com

 Publication Title 			14. Issue Date for Circulation Da	ta Below		
Journal	of H:	istory Economic Thought	C6/12			
5. Extent and N	ature o	f Circulation	Average No. Copies Each Issue During Preceding 12 Months	No. Copies of Single Issue Published Nearest to Filing Date		
. Total Number of	Copie	s (Net press run)	382	438		
	(1)	PakiRequested Dutside-County Mail Subscriptions Stated on Form 3541, (include advertiser's proof and exchange copies)	127	121		
b. Paid and/or Requested Circulation	(2)	Paid In-County Subscriptions Stated on Form 3541 (include advertiser's proof and exchange copies)	0	٥		
	(3)	Sales Through Dealers and Carriers, Street Vendors, Counter Sales, and Other Non-USPS Paid Distribution	150	154		
	(4)	Other Classes Mailed Through the USPS	0	0		
. Total Paid and/	or Requ	sested Circulation [Sum of 15b. (1),(2),(3), and (4)]	277	275		
Free Distribution by Mail	(1)	Outside-County as Stated on Form 3541	2	3		
((2)	In-County as Stated on Form 3541	0	G		
	(3)	Other Classes Mailed Through the USPS	0	C		
	(4)	Free Distribution Oulside the Mail (Carriers or other means)	31	31		
. Total Free or no	minal r	ate distribution (Sum of 15d (1), (2), (3) and (4))	33	34		
Total Distributio	in (Sur	n of 15c and 15e)	310	309		
. Copies not Distri	buted (S	See Instructions to Publishers #4 (page #3))	72	129		
. Total (Sum of 1	5f and	g)	382	438		
Percent Paid and (15c. divided by	Vor Rei 15g. li	quested Circutation mes 100)	89%	89%		
6. Publication of St Public Witt	cation re	of Ownership equired of in the issue of this publication	n,	Publication not required.		
7. Signature and Ti		itor, Publisher, Business Manager, or Owner		Date 10/31/2012		

PS Form 3526, September 2007 (Page 2 of 3)

Notes for Contributors

1. The final version should be in Word for Windows. Please register and submit your manuscript on our website http://mc.manuscriptcentral.com/jhet

2. All copy must be double-spaced, including indented quotations, footnotes, and references. The right margin should be ragged, and the authors should use Times New Roman, 12 pt. font throughout.

3. Double quotation marks should be used for any quoted material that appears within the body of the text. Single quotation marks should be used for quotes within quotes.

4. The layout of papers, including title, section (sub-) headings, notes, and references should conform to the style evidenced in the *Journal*. Note that section headings are numbered with Roman numerals and are capitalized.

5. Citations in the text must be in round parentheses. The page numbers should be preceded by p., or pp. if multiple pages are cited. E.g., (Jacobsen 2008, pp. 68–69).

6. Endnotes should be embedded in the article, and their numbers should be indicated by superscripts in the text. All notes should be collected together and placed, doublespaced and beginning with a new page, at the end of the paper as endnotes.

7. Symbolic letters are italicized, whether in an equation or in the text. Numbers in equations and in symbolic terms in the text are not italicized, even if they are subscripts or superscripts.

8. Use an italic font, rather than underlines, for titles, emphases, etc. unless you do not have an italic font.

9. The first time that a person's name is used in the text, his or her first name and middle initial, or an alternative appropriate form of reference beyond the surname, should also be given, no matter how well known the individual may be. E.g., John Maynard Keynes, H. Gregg Lewis, George J. Stigler, T.R. Malthus, Adam Smith.

10. The references should appear immediately after the text of the paper, and in the following format:

REFERENCES

Blaug, Mark. 1990. "On the Historiography of Economics." Journal of the History of Economic Thought 12 (Spring): 27–37.

Mirowski, Philip. 1990. "Smooth Operator: How Marshall's Demand and Supply Curves Made Neoclassicism Safe for Public Consumption But Unfit for Science." In Rita McWilliams Tullberg, ed., *Alfred Marshall in Retrospect*. Aldershot: Edward Elgar, pp. 61–90.

Smith, Adam. 1776. *An Inquiry into the Nature and Causes of the Wealth of Nations*. New York: Modern Library, 1937.

12. Diagrams should be camera-ready, meaning professionally drawn and lettered.

13. All photographs and graphics must be of high quality and should be sent as a separate JPEG file. Captions for each image should be included in a separate word file.

14. Authors will receive a copyright transfer form which must be signed and returned before publication. Permissions required for the use of photographs or other images should be attached to the copyright transfer form.

JOURNAL OF THE HISTORY OF ECONOMIC THOUGHT

VOLUME 34 • ISSUE 4 • DECEMBER 2012

THE ACCELERATOR PRINCIPLE AT THE CORE OF FRISCH'S 1933 ROCKING HORSE MODEL. TRACING BACK THE INELLENCES, AMERICAN INSTITUTIONALISM AND	
NORWEGIAN INVESTMENT CYCLES THEORIES Ariane Dupont-Kieffer	447–473
THE MACHINE IN ADAM SMITH'S ECONOMIC AND WIDER THOUGHT Tony Aspromourgos	475–490
ARROW AND DEBREU DE-HOMOGENIZED Till Düppe	491–514
THE RISE OF GREED IN EARLY ECONOMIC THOUGHT: FROM DEADLY SIN TO SOCIAL BENEFIT Rudi Verburg	515–539
THE HISTORY OF ATTITUDES TOWARDS INTERDEPENDENT PREFERENCES Stavros A. Drakopoulos	541–557
ADAM SMITH ON JUSTICE AND THE NEEDS OF THE POOR John Salter	559–575
THESIS ABSTRACT	577–579
BOOK REVIEWS	581–587
INDEX TO VOLUME 34, 2012	589–591
	 1933 ROCKING HORSE MODEL. TRACING BACK THE INFLUENCES: AMERICAN INSTITUTIONALISM AND NORWEGIAN INVESTMENT CYCLES THEORIES Ariane Dupont-Kieffer THE MACHINE IN ADAM SMITH'S ECONOMIC AND WIDER THOUGHT Tony Aspromourgos ARROW AND DEBREU DE-HOMOGENIZED TIII Düppe THE RISE OF GREED IN EARLY ECONOMIC THOUGHT: FROM DEADLY SIN TO SOCIAL BENEFIT Rudi Verburg THE HISTORY OF ATTITUDES TOWARDS INTERDEPENDENT PREFERENCES Stavros A. Drakopoulos ADAM SMITH ON JUSTICE AND THE NEEDS OF THE POOR John Salter THESIS ABSTRACT BOOK REVIEWS

Cambridge Journals Online For further information about this journal please go to the journal web site at: journals.cambridge.org/het



https://doi.org/10.1017/S1053837212000582 Published online by Cambridge University Press