

# JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS

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# End of Year Report from the Managing Editors

Long-Run Performance and Insider Trading in Completed and Canceled Seasoned Equity Offerings	415
The Effect of Green Investment on Corporate Behavior	431
Why Do Option Introductions Depress Stock Prices? A Study of Diminishing Short Sale Constraints Bartley R. Danielsen and Sorin M. Sorescu	451
Trade Size and Information-Motivated Trading in the Options and Stock Markets	485
Tick Size, Bid-Ask Spreads, and Market Structure	503
Economic News and Bond Prices: Evidence from the U.S. Treasury Market	523
Trading Volume and Information Revelation in Stock Markets  Matti Suominen	545

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#### JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS

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#### PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers.

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# End of Year Report from the Managing Editors October 30, 2001

During the 12-month period ended September 30, 2001, the JFQA received 315 newly submitted papers. This is up 12.5% from the previous year, and continues a four-year pattern of aggressive growth in the number of new papers submitted to the journal. During the year, 472 total papers were available for evaluation—the 315 new submissions, plus 72 invited resubmissions and 85 papers that were under review at the beginning of the year. Of these, we reached editorial decisions on 383 papers, and 34, or 8.9%, were accepted for publication.

The JFQA's low acceptance rate ranks it among the most selective of the leading outlets for financial research. It is a tribute to those authors who submit their new discoveries to the journal and work with the journal's referees and Associate Editors to develop their research further. We extend our congratulations to JFQA authors for their accomplishments.

We congratulate also the winners of the 2000 William F. Sharpe Award for Excellence in Financial Research:

Stephen R. Foerster, University of Western Ontario G. Andrew Karolyi, Ohio State University "The Long-Run Performance of Global Equity Offerings" December 2000, Vol. 35, No. 4, pp. 499–528

and

Hersh Shefrin, Santa Clara University Meir Statman, Santa Clara University "Behavioral Portfolio Theory" June 2000, Vol. 35, No. 2, pp. 127–151

The grant of the Sharpe Award is based on a vote of JFQA readers. Balloting for the 2001 Sharpe Award is open from December 1, 2001 through February 28, 2002. We encourage you to visit the JFQA web site at http://www.jfqa.org to register your vote for the Sharpe Award. If you would like a hardcopy ballot, please contact the JFQA office at 206-543-4598.

This year we announced the upcoming Special Issue on International Corporate Governance, edited by Paul Malatesta and John McConnell. Special thanks are due to John for his participation in this important project. We anticipate publication of the Special Issue in late 2002.

The journal's ability to attract and develop high-quality research is attributable largely to the efforts of its Associate Editors and referees. On the following page is a list of referees who have reviewed at least one paper for the journal during this past year. They deserve all of our thanks, for their efforts allow the JFQA truly to represent all areas of financial research.

Stephen Brown Jonathan Karpoff Paul Malatesta

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