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EDITOR'S NOTE

After six years in the trenches as an Associate Editor of the *JFQA*, Mike Klein of Indiana has asked to be relieved of his duties. We are sorry to see Mike step down. His unselfish commitment to the Journal and its contributors is much appreciated.

We trust that Mike will make productive use of his new-found free time and that he will still be receptive to an occasional *ad hoc* review.

Thank you again, Mike.

Robert C. Higgins

PROCEEDINGS OF 16th ANNUAL CONFERENCE OF THE WESTERN FINANCE ASSOCIATION
 June 18-20, 1981
 Jackson Hole, Wyoming

FINANCIAL THEORY

Chairperson: Sudipto Bhattacharya

Asymmetric Information, Signaling, and Optimal Corporate Financial Decisions	413
<i>Eli Talmor</i>	
Discussion	437
<i>Gordon Sick</i>	

CAPITAL ASSET PRICING MODEL

Chairperson: Seymour Smidt

A New Empirical Perspective on the CAPM	439
<i>Marc R. Reinganum</i>	

INFORMATION AND ASSET VALUES

Chairperson: Alan Kraus

The Informational Effects of Restrictions on Short Sales: Some Empirical Evidence	463
<i>Stephen Figlewski</i>	
Sorting Equilibria in Financial Markets: The Incentive Problem	477
<i>Tim S. Campbell and William A. Kracaw</i>	
Discussion	493
<i>Robert Heinkel</i>	
Information Sets, Macroeconomic Reform, and Stock Prices	495
<i>Josef Lakonishok and Simcha Sadan</i>	
Discussion	511
<i>Dennis W. Draper</i>	

SECURITY VALUATION AND THE SINKING FUND PROVISION

Chairperson: Edward A. Dyl

On the Pricing of Preferred Stock	515
<i>Eric H. Sorensen and Clark A. Hawkins</i>	
Discussion	529
<i>J. Ronald Hoffmeister</i>	

ISSUES IN INVESTMENTS

Chairperson: Guilford C. Babcock

A Normative Approach to Pension Fund Management	533
<i>George M. Frankfurter and Joanne M. Hill</i>	
Discussion	557
<i>Michael Keenan</i>	
An Analysis of the Effects of a Multi-Tiered Stock Market	559
<i>Frank K. Reilly and Eugene F. Drzycimski</i>	
Discussion	577
<i>Kelly Price</i>	

COMMERCIAL BANKING

Chairperson: Murray E. Polakoff

The Determinants of Bank Interest Margins: Theory and Empirical Evidence	581
<i>Thomas S. Y. Ho and Anthony Saunders</i>	
Discussion	601
<i>Eugene M. Lerner</i>	

COST OF CAPITAL

Chairperson: D. Stuart Bancroft

Equal Access and Miller's Equilibrium	603
<i>Judy Shelton*</i>	
<i>*Winner of the 1981 Trefftz Award for best Ph.D. Student Paper.</i>	

WESTERN FINANCE ASSOCIATION MEETINGS

Minutes of the Annual Meeting	625
Minutes of the Executive Committee Meeting	627
Treasurer's Report	629
Report of the Program Chairman	631

ANNOUNCEMENTS	635
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