JOURNAL OF BENEFIT-COST ANALYSIS

EDITOR-IN-CHIEF

Glenn Blomquist, *University of Kentucky, USA* Bill Hoyt, *University of Kentucky, USA*

MANAGING EDITOR

Mary Kokoski

DE GRUYTER

Journal of Benefit-Cost Analysis (JBCA) seeks to improve the analytical practice of benefit-cost analysis and to expand scholarly knowledge. Its scope includes topics in social policy such as education, crime, poverty, and employment; as well as in environment, health, energy, natural hazards, terrorism, defense, and other areas to which benefit-cost analysis and related tools can be applied. Articles that skillfully apply benefit-cost tools are especially encouraged as are theoretical papers with some link to empirical application. All levels of analysis are sought: international, national, state, regional, and local. Authors focusing on principles and standards, reviews of areas of application, and shorter pieces that demonstrate implementable "skills of the trade", are also encouraged but they should contact the Editor at JBCA@umbc.edu prior to submission.

ABSTRACTED/INDEXED IN EconLit, OCLC: WorldCat, Research Papers in Economics (RePEc).

ISSN 2194-5888 · e-ISSN 2152-2812

All information regarding notes for contributors, subscriptions, Open Access, back volumes and orders is available online at http://www.degruyter.com/jbca.

RESPONSIBLE EDITORS Glenn C. Blomquist and William H. Hoyt, University of Kentucky, USA, Email: JBCA@uky.edu

JOURNAL MANAGER Holger Kleessen, De Gruyter, Genthiner Straße 13, 10785 Berlin, Germany. Tel.: +49 (0)30 260 05 – 376, Fax: +49 (0)30 260 05 – 250, Email: holger.kleessen@degruyter.com

RESPONSIBLE FOR ADVERTISEMENTS Panagiota Herbrand, De Gruyter, Rosenheimer Straße 143, 81671 München, Germany, Tel.: +49 (0)89 769 02 – 394, Fax: +49 (0)89 769 02 – 350, Email: panagiota.herbrand@degruyter.com

TYPESETTING Compuscript Ltd, Shannon, Ireland

PRINTING Franz X. Stückle Druck und Verlag e.K., Ettenheim

© 2014 Walter de Gruyter GmbH, Berlin/Boston

Printed in Germany



Contents

Letter from the editors

Glenn C. Blomquist

Letter from the Editors for the JBCA, Volume 5, Issue 1 (2014) June 17, 2014 — 1

Articles

Glenn C. Blomquist, Paul A. Coomes, Christopher Jepsen, Brandon C. Koford and Kenneth R. Troske

Estimating the social value of higher education: willingness to pay for community and technical colleges —— 3

Lauren Martin and Richard Lotspeich

A benefit-cost framework for early intervention to prevent sex trading — 43

Timothy J. Brennan

Behavioral economics and policy evaluation ---- 89

Anthony C. Homan

Role of BCA in TIGER grant reviews: common errors and influence on the selection process —— 111

Art Fraas and Richard Morgenstern

Identifying the analytical implications of alternative regulatory philosophies —— 137