

NEWS AND NOTES

APSA GROUP TERM LIFE INSURANCE PROGRAM

As announced in a previous issue of the REVIEW, the National Office and the Executive Committee of the Association have spent many months in study and investigation to perfect a term life insurance program on a group basis which will provide attractive advantages to the membership. We are happy to announce that details of such a program have now been satisfactorily worked out with the result that a target date of November 1, 1960 has been set to put the program in effect.

Salient features of the program are listed below. To supplement this information an explanatory booklet and application card will be mailed to each eligible member during the month of September. Members attending the fifty-sixth Annual Meeting in New York will be given an opportunity to enroll in the program during the meeting. Members not enrolling there will have until November 1 to make application.

1. *Eligibility:* Group insurance statutes will require limitation of coverage to "Professional" members. Complete details of eligibility will be included in the explanatory booklet which will be mailed to you.

2. *Coverage:* Term life insurance, payable upon death from any cause, will be coupled with 24-hour accidental death and dismemberment coverage. Members between the ages of 40 and 60 will be insured for \$10,000 (\$20,000 if death is accidental) while higher amounts will be provided for members under age 40 and lower amounts for members over age 60.

3. *Costs:* Rates charged the membership will be governed by the minimum Group Term Rate tables required of all insurance carriers doing business in all 50 states. It is expected that substantial dividends will be earned. Such dividends will be used for the benefit of the members. Under the terms of the trust to be established no funds derived from dividends can be used for operating expenses of the Association.

4. *Medical Requirements:* In accordance with the insurance statutes of the several states no medical examination will be required of members electing to participate on or before November 1, 1960, except in the states of New Jersey, Ohio, Texas, and Wisconsin.

5. *Administration:* The program will be governed by three Trustees appointed by the officers

of the Association and will be on a "non-profit" basis. Members will receive insurance certificates. One master group policy will be entered into by the Trustees and the insurance carrier.

6. *Termination of Protection:* Once insured a member may continue coverage until death provided he or she maintains membership in good standing in the Association.

7. *Permanent and Total Disability:* In the event that a member becomes permanently and totally disabled prior to age 60, all future premiums will be waived so long as the member from time to time provides satisfactory proof of continuous disability to the insurance carrier.

8. *Use of Association Funds:* By use of a token enrollment fee of \$2.50 all costs of administering and promoting the Association insurance program will be borne by the participating member at no cost to the Association.

9. *Importance of Prompt Participation:* To insure actuarial soundness and to protect members participating from the outset, only members enrolling in the program during the initial enrollment period ending November 1, 1960 will be allowed to participate without medical evidence of insurability satisfactory to the insurance carrier. Members foregoing the option of participation who later change their minds will only be insured upon presentation (at their own expense) of evidence of insurability satisfactory to the insurance carrier.

10. *Participation by Future New Eligible Members:* Members becoming eligible for the first time subsequent to November 1, 1960 will be allowed to participate without medical examination at the quarterly "open house" next following their attainment of eligible status.

In sponsoring this life insurance program the officers of your Association feel they are making available a significant service. On the other hand the program can only prove a success with the active participation and support of the membership. If, after receipt of the explanatory booklet and application card, any questions remain unanswered, you are urged to direct your questions to: THE AMERICAN POLITICAL SCIENCE ASSOCIATION LIFE INSURANCE TRUST FUND, 1726 Massachusetts Avenue, N.W., Washington 6, D. C.