

Leo Panitch and Sam Gindin

Corrigendum

Political Economy and Political Power: The American State and Finance in the Neoliberal Era - CORRIGENDUM

<http://dx.doi.org/10.1017/gov.2014.4>, Published online by Cambridge University Press 22 May 2014.

On page 384, in the sentence starting on line 28

Instead of

Bernanke, drawing on his academic work at Princeton University in the 1980s on how the Great Depression could have been prevented, warned Paulson that massive US government loans to banks might be necessary, and Bernanke had agreed. “I knew he was right theoretically,” Bernanke said. “But I also had, and we both did, some hope that, with all the liquidity out there from investors, that after a certain decline that we would reach a bottom” (Baker 2008: 33).

It should read

Bernanke, drawing on his academic work at Princeton University in the 1980s on how the Great Depression could have been prevented, warned Paulson that massive US government loans to banks might be necessary, and Paulson had agreed. “I knew he was right theoretically,” Paulson said. “But I also had, and we both did, some hope that, with all the liquidity out there from investors, that after a certain decline that we would reach a bottom” (Baker 2008: 33).

REFERENCE

Panitch, L. and Gindin, S. (2014), ‘Political Economy and Political Power: The American State and Finance in the Neoliberal Era’, *Government & Opposition*, 49: 369–99. <http://dx.doi.org/10.1017/gov.2014.4>