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Paying Attention: Overnight Returns and the Hidden Cost of Buying at the Open Henk Berkman, Paul D. Koch, Laura Tuttle, and Ying Jenny Zhang

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Idiosyncratic Return Volatility and the Information Quality Underlying Managerial Discretion Changling Chen, Alan Guoming Huang, and Ranjini Jha

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# Announcing the Winners of the JFQA 2011 William F. Sharpe Best Paper Award

The William F. Sharpe Award for Scholarship in Financial Research recognizes researchers who, through their articles published in the JFQA, have most contributed to our understanding of important areas of financial economics. Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors; the winners, who receive a \$5,000 cash prize, are selected by the Associate Editors.

The winners of the Sharpe Award for JFQA papers published in 2011 are

Jie Cai, *Drexel University*Ralph A. Walkling, *Drexel University* 

"Shareholders' Say on Pay: Does It Create Value?" April 2011, Vol. 46, No. 2, pp. 299–339

Please join us in congratulating Professors Cai and Walkling for their accomplishments.

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