"A thoroughly good read." —*Economic Journal* 

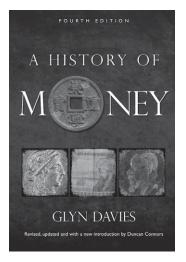
FROM THE UNIVERSITY OF WALES PRESS

## A HISTORY OF MONTONICS

Revised, Updated, and with a New Introduction by Duncan Connors

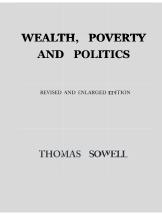
"Both undergraduate and graduate students can learn much from this excellent work, which will be useful to economists, political scientists, and even anthropologists."—*Choice*, praise for the previous edition

"Many fascinating historical perspectives are contained in this highly readable, new history of money."—*Financial Times*, praise for the first edition



Paper \$65.00

Distributed by the University of Chicago Press www.press.uchicago.edu



Wealth, Poverty and Politics is a new approach to understanding age-old issues about economic disparities among nations and within nations. These disparities are examined in the light of history, economics, geography, demography and culture.

Wealth, Poverty and Politics is also a challenge to much that is being said today about income distribution and wealth concentration— a challenge to the underlying assumptions and to the ambiguous words and misleading statistics in

which those assumptions are embedded, often even by leading economists. This includes statistics about the much-discussed "top one percent."

This revised and enlarged edition should be especially valuable to those who teach, and who want to confront their students with more than one way of looking at issues that are too important to be settled by whatever the prevailing orthodoxy happens to be.

A true gem in terms of exposing the demagoguery and sheer ignorance of politicians and intellectuals in their claims about wealth and poverty... Dr. Sowell's new book tosses a monkey wrench into most of the things said about income by politicians, intellectuals and assorted hustlers, plus it's a fun read.

\*\*\*\*\*

(Professor Walter E. Williams, George Mason University)

At a time when many politicians, academics and media commentators are focusing on income inequality, Thomas Sowell's *Wealth*, *Poverty and Politics: An International Perspective* offers a refreshing and stimulating view.

(Professor John B. Taylor, Stanford University)

Sowell... draws from this well of research to do what he has done so well for so long: question basic assumptions behind public policy and follow the facts where they lead him.

(Jason Riley, Wall Street Journal)

## CONTENTS

Preface	
Chapter 1:	Issues
PART I:	GEOGRAPHIC FACTORS
Chapter 2:	Waterways
Chapter 3:	Lands
Chapter 4:	Climate, Animals and Diseases
PART II:	CULTURAL FACTORS
Chapter 5:	Culture and Economics
Chapter 6:	Cultural Diffusion
Chapter 7:	Culture and Progress
Chapter 7.	Culture and Flogless
PART III:	SOCIAL FACTORS
Chapter 8:	Population
Chapter 9:	Mental Capabilities
PART IV:	POLITICAL FACTORS
Chapter 10:	Political Institutions
Chapter 11:	Politics and Diversity
Chapter 11: Chapter 12:	The Welfare State
Chapter 12.	The Weifale State
PART V:	CONCLUSIONS
Chapter 13:	Economic Differences
Chapter 14:	Implications and Prospects
	implications and i rospects
Chapter 15:	Causation versus Blame
Chapter 15: Chapter 16:	Causation versus Blame

Had such an approach been available in this reviewer's student days, his understanding of the world would be that much better.

(Library Journal)

v

1

85

95 118

135

155

167 184

215 225

249 273

307

319

352 382

406

It's a scandal that economist Thomas Sowell has not been awarded the Nobel Prize. No one alive has turned out so many insightful, richly researched books. His latest is another triumph of crackling observations that underscore the ignorance of our economists and policymakers. His take on how culture, geography, politics and social factors affect how societies progress— or don't— will rile those addicted to political correctness but leave everyone else wiser. (Steve Forbes, *Forbes* magazine)

A provocative analysis of the universal causes of economic success and failure... While Sowell offers no pat solutions, his implied argument that cultural considerations must inform any serious attempt at improving the economic prospects of an underperforming nation or group merits serious consideration. (*Kirkus Reviews*)

This isn't just a work of characteristic brilliance from Sowell— it's a laser-guided intellectual weapon aimed at the foundations of liberal envy politics... Dr. Sowell's book is a masterful fusion of science and common sense on the subject of why some groups are impoverished, and what society can do to lift them out of poverty. (*Breitbart*)

## FOR COMPLIMENTARY EXAMINATION COPIES OR DESK COPIES, PLEASE CONTACT <u>perseusacademic.com</u>.

